PRESS RELEASE

CIRCLE GROUP: 1H 2026 HIGHLIGHTS ARE APPROVED

CONSOLIDATED VALUE OF PRODUCTION EQUAL TO EUR 15.8 MILLION, WITH DOUBLE-DIGIT GROWTH (UP 34% YoY)

EXCELLENT PERFORMANCE OF PROPRIETARY SOFTWARE PRODUCTS (UP 11% YoY) AND MILOS® FEDERATIVE SERVICES (UP 75% YoY)

SOLID AND STILL-GROWING BACKLOG STANDS AT EUR 36.7 MILLION

SIGNIFICANT IMPROVEMENT IN NET FINANCIAL POSITION (CASH POSITIVE) AMOUNTING TO EUR 4.8 MILLION

FIRST HALF SHOWS GROWTH, A SOLID BUSINESS MODEL, WITH EXCELLENT OUTLOOK FOR THE SECOND HALF

Milan, September 14, 2026

CIRCLE S.p.A. ("*CIRCLE*" or "*the Company*") - Innovative SME listed on the **Euronext Growth Milan market** at the head of the Group of the same name specializing in the process, analysis and the development of solutions for the digitalization of the port and intermodal logistics sectors and in international consultancy on the Green Deal and energy transition issues - announces that the Board of Directors today approved the selected unaudited **financial data for the first half of 2026**.

The figures for the first half of 2026 reflect the positive performance of the business; specifically:

- **Consolidated Value of Production** totaled Eur **15.8 million**, up **34%** compared to the first half of 2025 (Eur 11.8 million);

- **Proprietary Software Products**, also offered in SaaS (Software as a Service) mode on a cloud platform, shows an increase equal to **11%** compared to the first half of 2025;

- **Milos® Federative Services** recorded a **75%** increase compared to the first half of 2025;

- **Backlog as of the end of June 2026 amounted to Eur 36.7 million** (Eur 34.1 million at the end of 2025), calculated based on operational data and with visibility through 31.12.2027 (with the exception of European projects, until their expiration dates);

- **Net Financial Position** (cash positive) **improved significantly,** reaching Eur **4.8 million** (cash positive by Eur 2.6 million as of 31.12.2025).

The table below shows a comparison with the first half of 2025.

EUR	30.06.2025	30.06.2026	Change %
Group Value of Production	11,777,275	15,780,326	34%
Proprietary Software Products	4,096,549	4,552,900	11%
Milos® Federative Services	901,242	1,576,272	75%

The results for the first half of 2026 reflect the positive business performance, thanks in part to the residual contribution from contracts related to the National Recovery and Resilience Plan (PNRR), which were completed during the period and helped further accelerate revenue growth, along with **growth in core activities and the progressive development of the Group's integrated solutions**. This increase was accompanied by **further growth in solid profitability levels**, confirming CIRCLE Group's ability to combine growth, operational efficiency, and a high-quality business mix. In this context, the Group continued to implement its "*Connect 4 Agile Growth*" strategy, further strengthening its position in the digitization and innovation of logistics and transportation.

In light of the results achieved in the first half of 2026 and the Group's positive operational and commercial performance, CIRCLE will therefore significantly exceed the forecasts for Value of Production for fiscal year 2026. Please note that the guidance for 2026 regarding the Value of Production was Eur 27.2-28.8 million as announced by the Company (press release).

Luca Abatello, President & CEO of CIRCLE Group, commented: "*The first half of 2026 confirms the CIRCLE Group's growth trajectory and the strength of our business model,*

building on the positive results of the first quarter. The second half of the year has begun with equally encouraging signs, supported by positive operational and commercial performance, which confirms a growth trajectory that is increasingly independent of the drivers of PNRR-related contracts. In the first few months of the year, we continued to secure new contracts on a consistent basis, and we are working to bring all services to full operational capacity, which will generate significant recurring revenue. At the same time, the continuation of European projects and the new Innovation Agreement provide us with multi-year visibility into investment planning for the next three years, further strengthening the conditions to support the Group's growth and development in the medium to long term.
Another strategic element concerns our in-house artificial intelligence division, which is already operational and has been significantly strengthened over the course of the year, both in terms of expertise and project capabilities. This initiative has led to the development of a new product (MILOS SINAPSE), currently being tested with select clients, whose evolution will continue in the coming months and will reach a major development milestone by the first quarter of 2027.

At the same time, M&A activities are continuing in line with the Group's strategic growth guidelines, and we expect to provide further updates on these in the coming months, both regarding federated services and international growth."

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Circle Group announces that on **September 30**, it will participate in the **European MidCap Event** in **Paris** alongside Integrae SIM, and on **October 5, 2026 at 11.30 am, an Investor Day** will be held at **Integrae SIM** during which consolidated results for the first half of 2026 will be presented to the market. A "save-the-date" with full details will be sent in the coming days. For further information and to attend the event, please write to: **ir@circletouch.eu**

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This press release is available at www.circlegroup.eu in the Investor Relations section and www.1info.it.

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***Founded in Genoa in 2012, Circle S.p.A. is the Innovative SME heading Circle Group**, listed on Euronext Growth Milan since 2018 and specialised in process analysis and the development of solutions for the innovation and digitalisation of the port and intermodal logistics sectors, as well as in international consulting on Green Deal and energy transition matters.*

*The Group includes the software houses **Info.era, NEXT Freight, eXyond, Cargo Start, QMap**, the consulting firms **Magellan Circle and Magellan Circle Italy**, **NEXT Customs**, and the associate company **ACCUDIRE**.*

*In the field of digital innovation, the **Milos® Intelligence** platform integrates advanced AI, simulation and Digital Twin technologies to support decision-making processes and systems digitalisation, with solutions such as the **Extended Port Community System**, **MasterSPED®**, **Milos® TOS, Milos® MTO, Milos® TFP, Milos® Global Supply Chain Visibility** and **StarTracking**. Complementing the offer, **Federated Services (cloud-based)** enable a more efficient migration towards digital business models.*

*Through **Magellan Circle and Magellan Circle Italy**, the Group operates in Brussels and across Europe in advocacy activities with European Institutions, supporting public bodies and companies with **Strategic Communication and Advocacy** and **EU Funding Accelerator** services, with a focus on the Green Deal and energy transition.*

*With **Cargo Start**, specialised in technology solutions for air cargo, Circle has strengthened its offering in a segment that is strategic to the Connect 4 Agile Growth industrial plan. With **eXyond**, the Group is active in advanced infomobility services (InfoBluNewGen) and telematics solutions for the logistics, transport and insurance sectors (Kmaster).*

*Circle also holds a 20% stake in the innovative start-up **ACCUDIRE**, which provides a collaborative platform for document management along global supply chains, starting from e-CMR and e-DDT (electronic consignment notes). With **NEXT Customs**, the Group develops digital customs optimisation services, contributing to process harmonisation in line with the strategic directions of Connect 4 Agile Growth.*

***Circle S.p.A. has been listed on the Euronext Growth Milan** market of Borsa Italiana since 26 October 2018 (alphanumeric code: CIRC; ordinary share ISIN code: IT. 0005344996).*

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