PRESS RELEASE

Circle Group: Magellan Circle awarded a European contract worth approximately 479,000€ for the Horizon Europe project "CarMine"

Strengthening the Group's positioning in EU-funded programmes focused on circular economy and critical raw materials recovery, supporting Europe's industrial transition

Milan, June 24 2026

Circle S.p.A. ("*CIRCLE*" or the "*Company*") - an Innovative SME listed on the **Euronext Growth Milan market**, heading the Group specialized in the process analysis and the development of solutions for the digitalisation of the port and intermodal logistics sectors, as well as in the international consultancy on Green Deal and energy transition topics – announces that its subsidiary **Magellan Circle** has been awarded a new contract under the Horizon Europe programme for the "***CarMine***" project, with a total value of approximately **€479,000**.

CarMine is a **strategic European initiative focused on the recovery of critical and strategic raw materials from end-of-life electric vehicles**, with particular emphasis on lithium-ion batteries and permanent magnets. The project aims to convert these components into "urban mines", thereby reducing Europe's dependence on imports and strengthening the resilience of European industrial value chains.

The project adopts an integrated approach across the entire value chain, including vehicle dismantling and sorting, advanced recycling processes for batteries and magnets, and the recovery of high-value materials such as lithium, cobalt, nickel and rare earth elements. It also includes the development of new battery and magnet components, digital traceability systems through the **Digital Product Passport (DPP)**, and lifecycle sustainability assessment activities.

CarMine involves a broad consortium of industrial partners, research centres and European organisations and is fully aligned with key EU priorities, including the **Green Deal**, the **Critical Raw Materials Act** and the **Batteries Regulation**, positioning it as a high-impact initiative from an industrial, environmental and regulatory standpoint.

Within the project, Magellan Circle will play a leading role, coordinating communication, dissemination and clustering activities aimed at maximising the visibility and impact of the project's results, as well as leading activities related to exploitation, intellectual property and standardisation, supporting the market uptake of project outcomes.

Ana Paula Mesquita, **Managing Director of Magellan Circle**, commented:
"*CarMine further strengthens our positioning within high-value European programmes and confirms our commitment to supporting the development of more sustainable and resilient industrial value chains. The project represents a tangible example of how innovation and a systemic approach to the circular economy can generate value for both industry and the environment.*"

Alexio Picco, **Managing Director of Circle** Group commented
"*This award confirms the Group's ability to successfully access high-profile European funding opportunities and to generate value through a combination of innovation, digitalisation and sustainability. CarMine is fully consistent with Circle's strategic roadmap, aimed at supporting the green and digital transition of logistics and industrial value chains, while further enhancing our international competitive positioning.*"

The contract, which will run over a period of **48 months**, further strengthens Circle Group's presence within the European innovation ecosystem and confirms its role as a key partner in the development of advanced solutions for sustainability, circular economy and the digitalisation of industrial processes.

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This press release is available in the "Investor Relations" section of the websites www.circlegroup.eu and www.1info.it.

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***Founded in Genoa in 2012, Circle S.p.A. is the Innovative SME leading Circle Group**, a company listed on Euronext Growth Milan since 2018 and specialized in the analysis and development of solutions for innovation and digitalization in the port and intermodal logistics sectors, as well as in international consultancy on Green Deal and energy transition topics.*
*The Group includes the software houses **Info.era, NEXT Freight, eXyond, Cargo Start**, **Qmap,** the consulting firms **Magellan Circle and Magellan Circle Italy, NEXT Customs**, as well as the affiliated company **ACCUDIRE.***
*In the field of digital innovation, the **Milos® Intelligence** platform integrates advanced technologies such as AI, simulation, and Digital Twin to support decision-making processes and the digitalization of systems, through solutions like the **Extended Port Community System, MasterSPED®, Milos® TOS, Milos® MTO, Milos® TFP, Milos® Global Supply Chain Visibility, and StarTracking.** Complementing the offering, **Federative Services (cloud-based)** enable a more efficient migration towards digital business models.*

*Through **Magellan Circle and Magellan Circle Italy**, the Group is active in Brussels and across Europe in **advocacy activities with the European Institutions**, supporting public bodies and companies with services in **Strategic Communication and Advocacy and EU Funding Accelerator**, with a focus on the Green Deal and energy transition.*
*With **Cargo Start**, specialized in technological solutions for air cargo, Circle has strengthened its offering in a strategic segment of its industrial plan. **eXyond** oversees advanced **infomobility** services (InfoBlu New Gen), focused on real-time traffic information products and services and big traffic data analytics, also for freight and logistics, as well as advanced telematics solutions for road transport (Kmaster) and Gate Automation solutions. Circle also holds a 20% stake in the innovative startup **ACCUDIRE**, which offers a collaborative platform for document management along global supply chains, starting from **e-CMR** and **e-DDT** (electronic consignment note). With **NEXT Customs**, the Group develops digital services for customs optimization, contributing to the harmonization of processes in line with the strategic directions of **Connect 4 Agile Growth.***
***Circle S.p.A. has been listed on the Euronext Growth Milan** market of Borsa Italiana since October 26, 2018 (alphanumeric code: CIRC; ISIN code ordinary shares: IT. 0005344996).*

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