



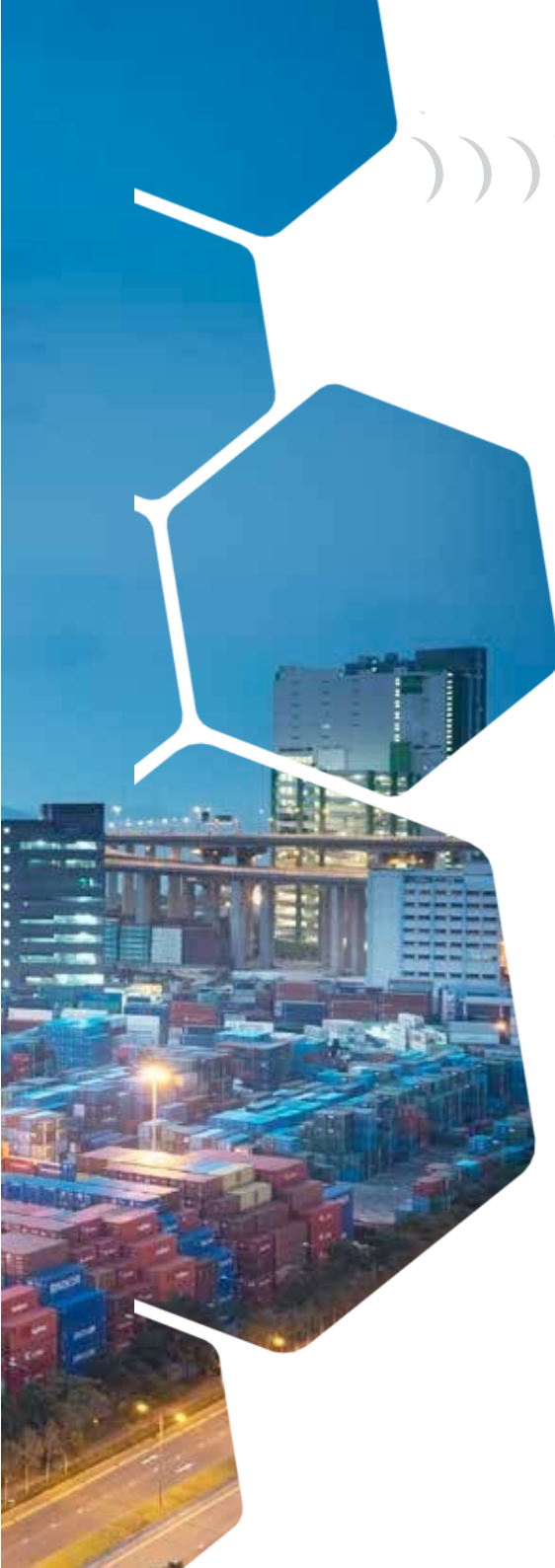
Circle Group)))

is the right international partner for your smart, sustainable and effective business growth

providing innovative technological solutions for the automation and digitalisation of the entire supply chain,

delivering high value consultancy services supporting public and private players to gather EU funding in the areas of energy & environmental transition and digital transformation, promoting their strategic visibility at international level.





Circle Group

With distinctive vertical skills in port & intermodal logistics

- We analyse the **international port, road, rail, air and logistics policy framework** and the most promising **technological trends**
- We **anticipate your future needs**, providing you the best competitive advantage through innovative technological solutions, also anticipating policy driven changes
- We deliver **advanced IT solutions / software products** for port and inland terminals, multimodal transport operators, road and rail companies, port authorities, port communities and shipping agencies, shippers, freight forwarders and customs operators, air operators, industries.
- We offer **highly specialised consulting** to support your business development through **European funding**
- We provide **marketing and advocacy services** aimed at strengthening your visibility and positioning in Europe and elsewhere.
- We offer **telematics and infomobility services** to companies operating in the logistics, transportation and insurance sectors.



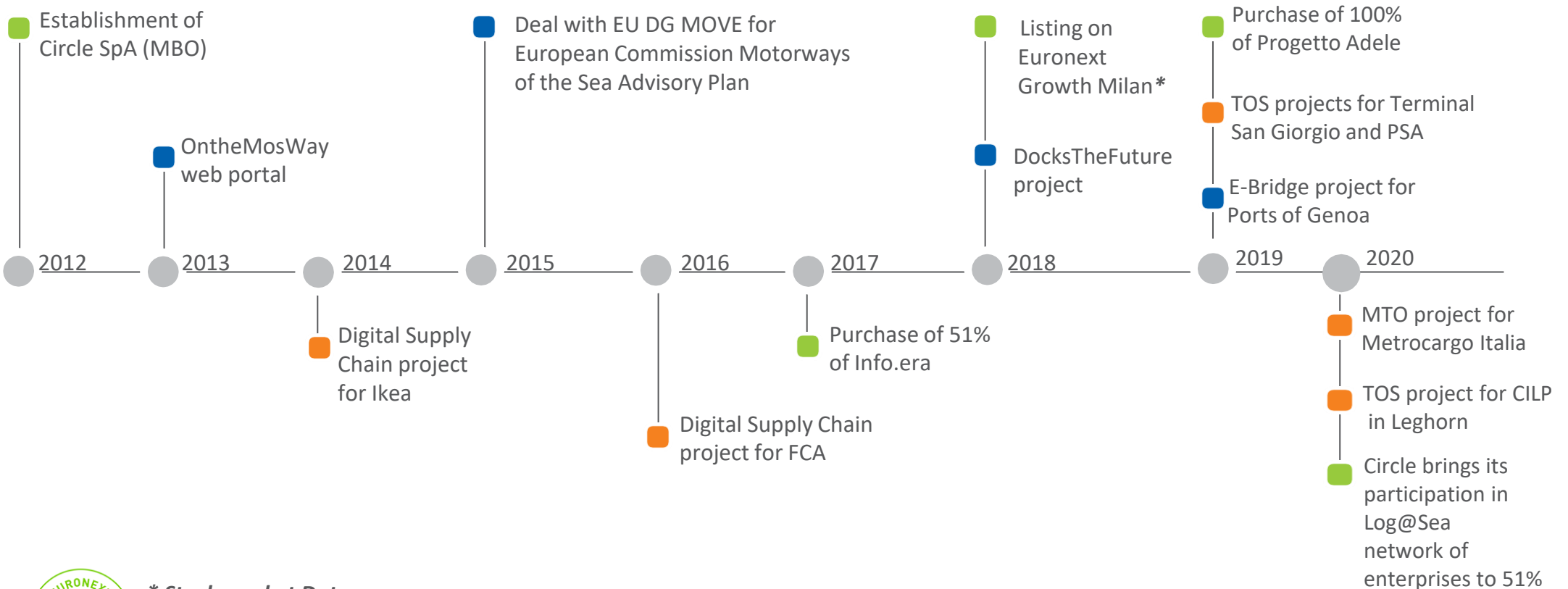
Corporate overview

Key Facts (1)

 CIRCLE GROUP

 SUPPLY CHAIN PROJECTS

 EUROPEAN FUNDED PROJECTS



*** Stock market Data**

Total ordinary shares: 4.026.495 | Title code for Stocks: CIRC
 ISIN code for Stocks: IT0005344996 | Market: Euronext Growth Milan

2021 – 2026 →

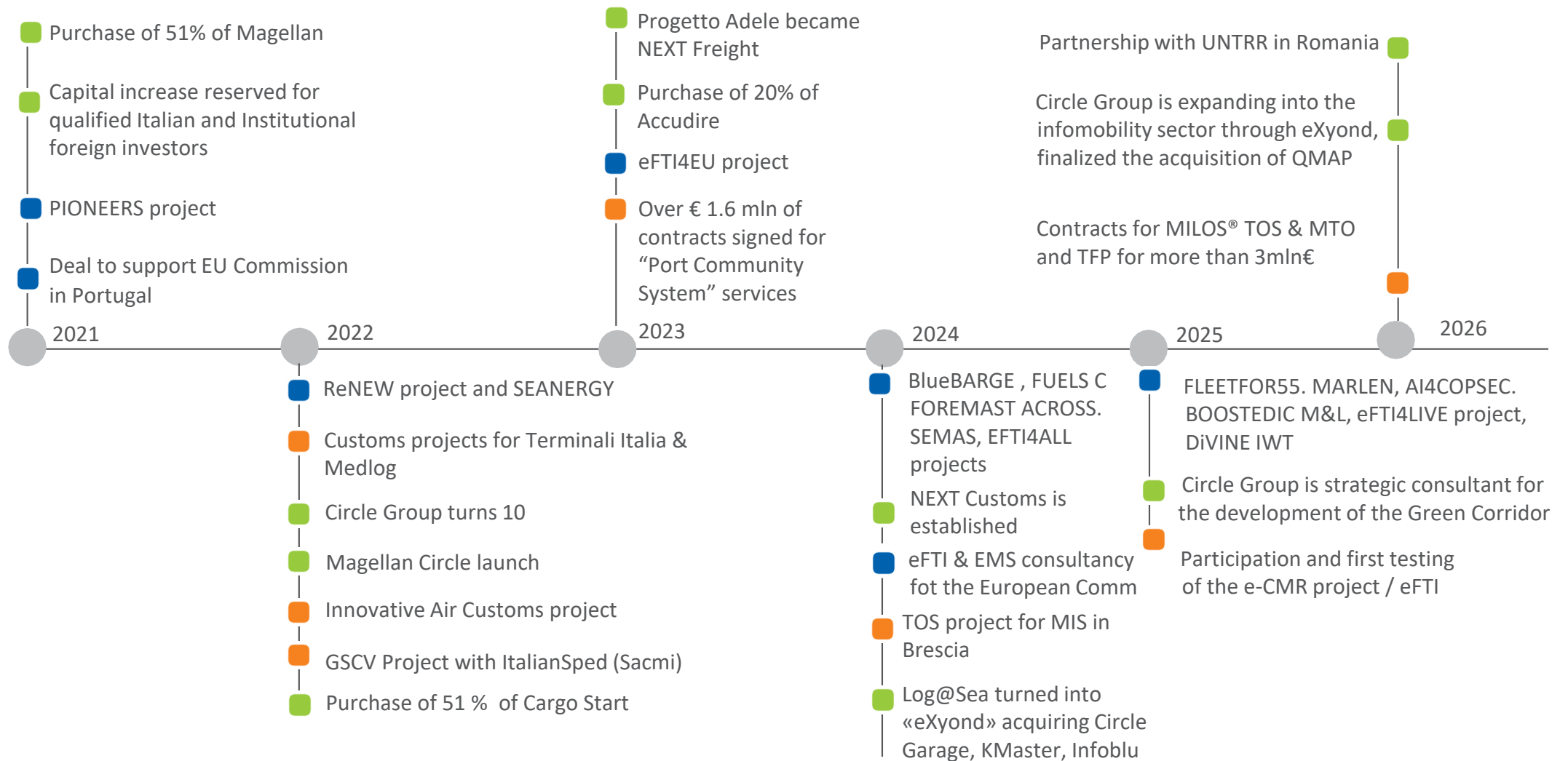
Corporate overview

Key Facts (2)

CIRCLE GROUP

SUPPLY CHAIN PROJECTS

EUROPEAN FUNDED PROJECTS



CIRCLE Group overview

Highlights

CIRCLE Group, headed by **CIRCLE S.p.A.**, is an international leader specialised in the analysis and development of **innovative digital solutions for port and intermodal logistics**, and further delivering **international consultancy services** that supports ports and logistic innovation with an extended focus on **environment, sustainability and energy transition**.

Since

October 2018

listed on Euronext Growth Milan

EU Affairs Consultancy

EU Funding Accelerator:
developing successful
applications for funding

**Strategic Communication and
Advocacy: Visual and Brand
Identity,, Social Media
Management, Events, PR/Press,
Roadshows, Advocacy and
representation in Brussels**

**International Consultancy: policy
making and strategic technical
orientations in the port,
maritime and transport field**

Infomobility

InfoBlu® New Gen collects data
through cameras, black boxes and
other means

**Provides traffic data and B2B
traffic information services** to
public and governmental agencies

175+

direct employees and a network of
professionals

**9 successful M&As
since end of 2017**

51% of Info.Era, specialised in port
sector through Sinfomar®

100% of NEXT FREIGHT, specialised in
freight forwarders and custom
operators systems

92% of eXyond, which acquired 54,5%
of Circle Garage, 100% of Qmap and the
business unit owned by Telepass Innova
S.p.A. (InfoBlu & KMaster)

51% of Magellan Circle, advocacy
services towards European institutions

86% of Cargo Start, Innovative Start-up
providing innovative technological
products in the air cargo field

51% of NEXT Customs

22% of Accudire for e-CMR

More than 30%

of revenues (CIRCLE) realised
outside Italy; focus on Southern
Europe, Mediterranean area, Black
Sea and Middle East

**Financial Year 2025
Revenues
€ 25.1 mln**

Products more than 7,5 mln€

Product evolution +131%

Fed services + 105%

NFP adj: +€ 2.2 mln (30.6)

Main products

Milos®: intermodal logistic (inland
& port terminals, MTOs & maritime)

Extended Port Community System:

MasterSped®: evolutive platform
for freight forwarders customs
operators, industries

Milos® GSCV & TAP for industrial &
distribution

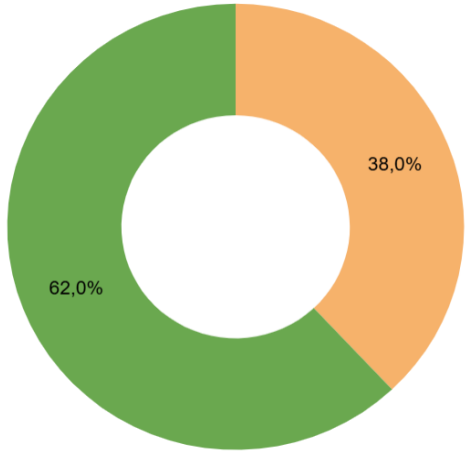
StarTracking® 360: airport-to-
airport tracking solution with real-
time status updates

GOS - Gate Automation & IoT

KMaster® | Truck telematics

ExAC | e-CMR platform

Talents & team



GENDER PERCENTAGE



38%
WOMEN



62%
MEN

Promoting **diversity** and **inclusion** from recruitment to professional development



PEOPLE
175+



DIFFERENT NATIONALITIES
9



AVERAGE AGE: 40 YEARS



PEOPLE IN IT ROLES: 47%



LEARNING INITIATIVES: on specialized role-related topics and soft skills

WORKPLACE



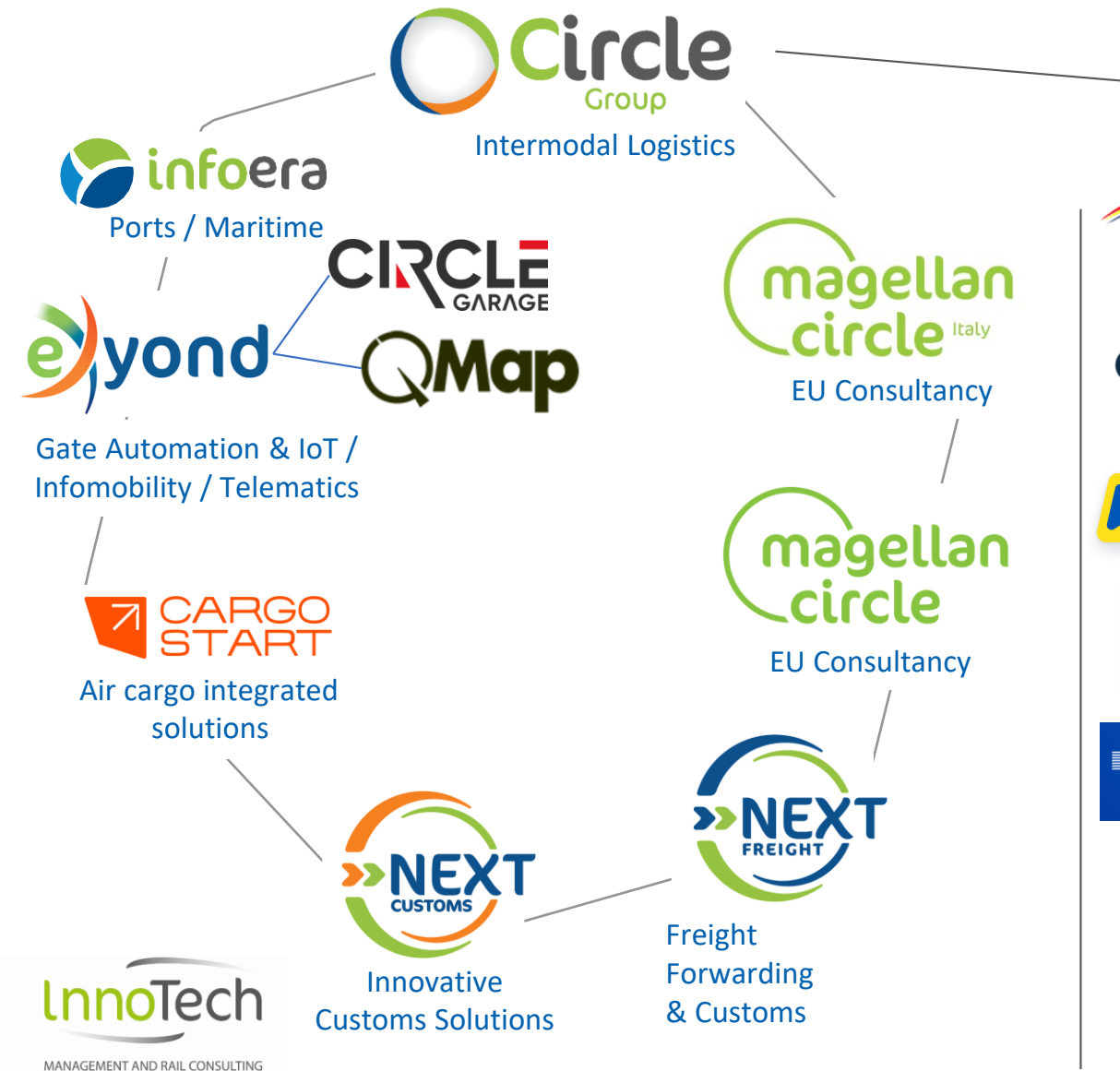
OFFICES: coworking & hot desking



SMART WORKING: hybrid work opportunity

Corporate overview

Group Structure



Digital Transport Document (e-CMR / e-DDT)



Road Hauliers in Romania



Processes Optimization



Interoperability with tolling systems



Rail solutions



Industries / ERP Integration



Hydrogen Decarbonisation



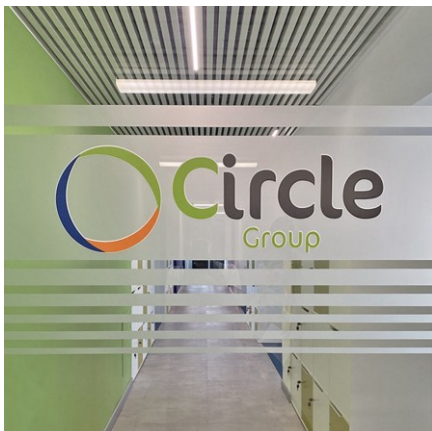
ESG for Port, shipping & logistics

Complementary technologies / business

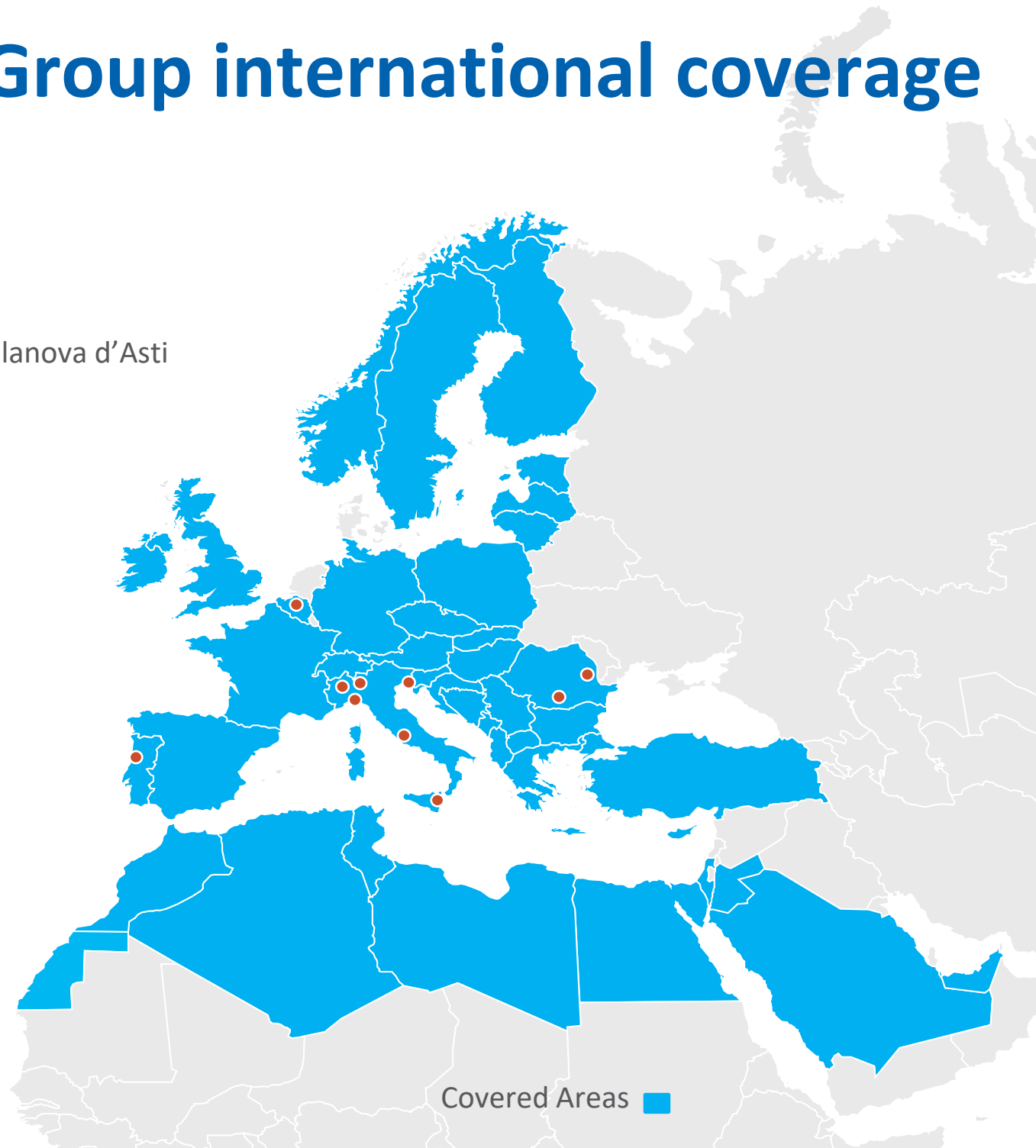
Circle Group international coverage

Offices

- **ITALY**
Genoa | Milan | Rome | Trieste | Catania | Villanova d'Asti
- **BELGIUM**
Brussels
- **PORTUGAL**
Porto
- **ROMANIA (partner)**
Iași | Bucarest



CIRCLE Group Headquarters in Genoa

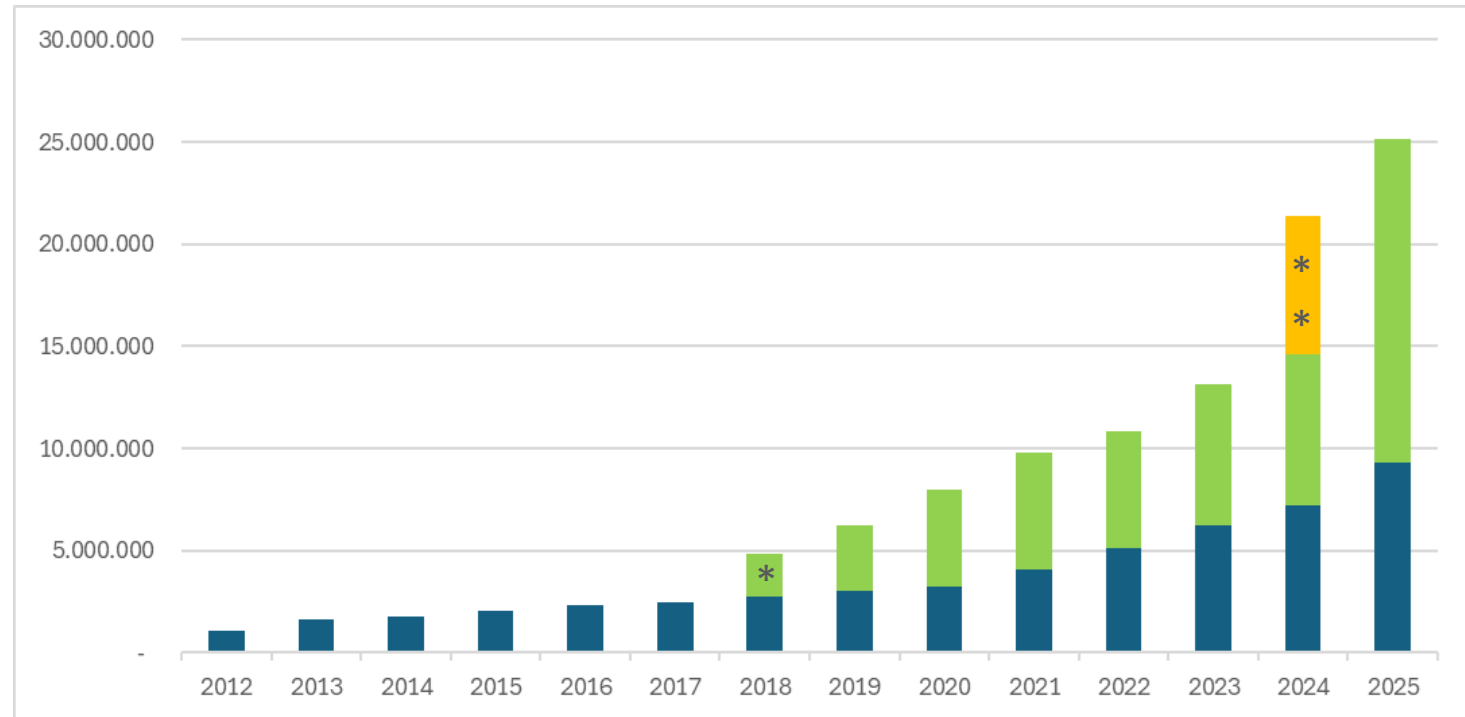


Covered Areas ■

Financials: 2012-2025 Group revenues

Group Revenues

2025	€ 25.1 mln
2024	€ 14.6 mln



* Green numbers are related to Systematic M&A; Info.era (acquisition 01.01.2018), NextFreight (Progetto Adele) (acquisition 01.08.2019), Exyond (Log@Sea) (51% defined July 2020), MagellanCircle (51% at 31.05.22), CargoStart (51% at end 2022),

**Circle Garage & eXyond (31.12.2024 – revenues not consolidated in 2024)



R&D and Quality certification

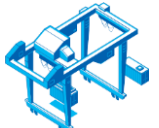














- 15% of Circle Group's budget is dedicated to **R&D and innovation projects**, with a specific focus on the application of new technologies to solid multimodal transport projects.
- Ongoing projects regarding **Blockchain, IoT, e-Seals, Optimisation, Digital twin, Big data & Artificial Intelligence**.
- The strong cooperation between Circle Group's dedicated, internal **R&D team and university** guarantees relevant progress beyond the current state of the art in port and logistic concepts and **experimental technologies**.



- **Circle has ISO 9001 certification**, defining a harmonised and uniform working and monitoring method, ensuring the appropriate involvement of suppliers and professional partners, as well as guaranteeing the correct interpretation of the clients' expressed and unexpressed needs, with the aim of improving overall quality of service.

Business units & Lines of business

BUSINESS UNITS		
Innovative and Smart Supply Chain	Global Supply Chain Visibility	European Affairs Consultancy
 <p>Inland & Port Terminal Operators</p>	 <p>Manufacturing & Distribution</p>	 <p>EU Funding Accelerator</p>
 <p>MTO & Rail Ecosystem</p>	 <p>Freight Forwarders</p>	 <p>Strategic Communication and Advocacy</p>
 <p>Trucks</p>	 <p>Customs Operators</p>	 <p>International Consultancy</p>
 <p>Ports Authorities & Communities</p>		
 <p>Shipping Agencies</p>		
 <p>Airport Communities &</p>	<p>Air Cargo Operators</p>	
	 <p>Infomobility</p>	

LINES OF BUSINESS



 **International Transport Regulations, Standards & Innovative projects**



TAF TSI Standards



International Fast & Secure Trade Lane



eFTI Compliancy

European Affairs Consultancy

Supporting Public and Private entities in business development through international visibility and EU funds.

Nodes coverage

Circle Group National Projects





INNOVATIVE & SMART SUPPLY CHAIN

Inland and Port Terminal Operators

Multimodal Transport Operators & Rail ecosystem

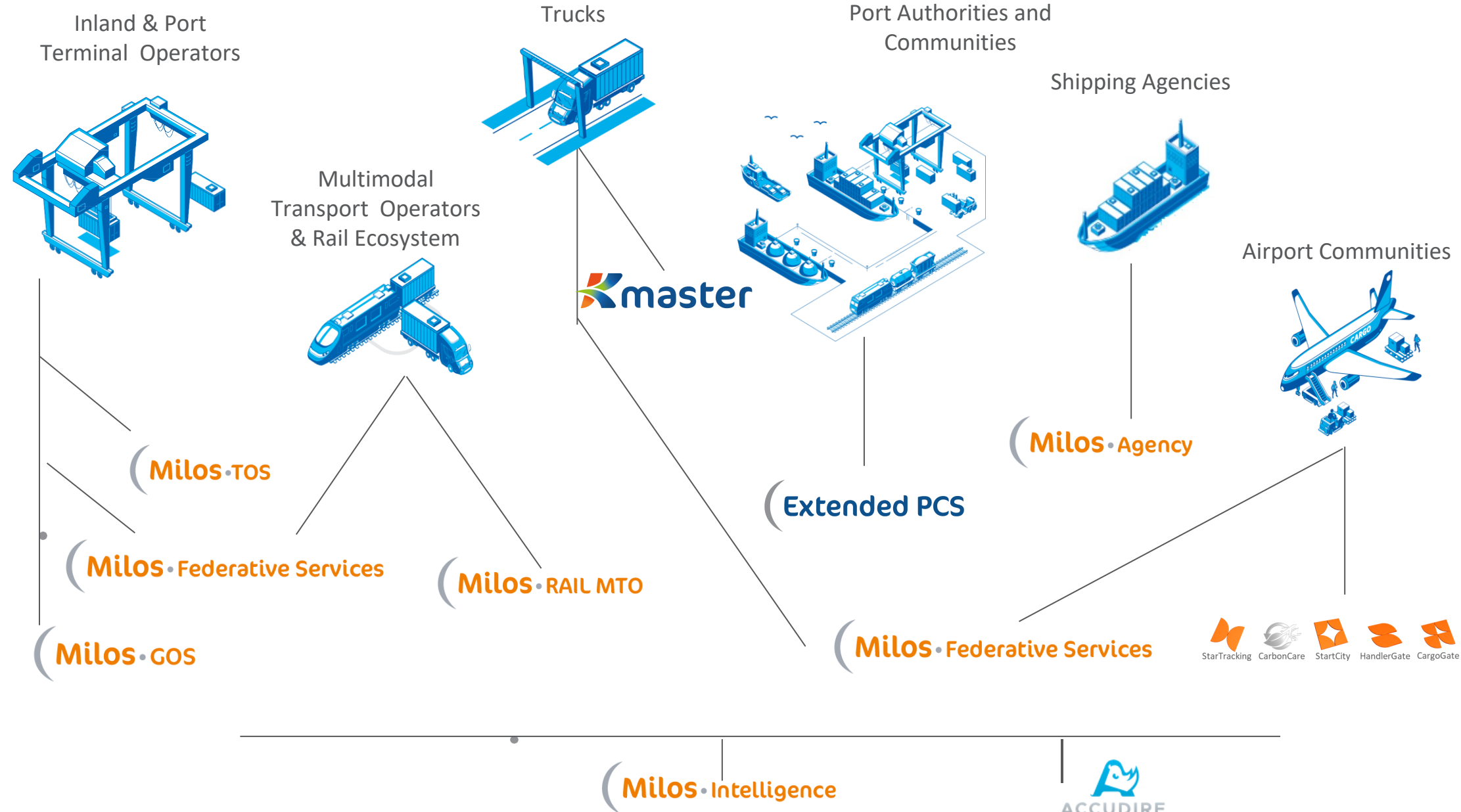
Trucks

Port Authorities & Communities

Shipping Agencies

Airport Communities

Clients and products



*Supply Chain Federative Services, as cross-services for Innovative and Smart Supply Chain BU and Global Supply Chain Visibility BU, are outlined in slide n°29



))))) Clients and products

Inland and Port Terminal Operators

Milos® TOS is a suite made up of several modules that achieve effective global management of a multipurpose terminal throughout fully digital streamlined processes and reliable federated interoperability with all the relevant stakeholder's information systems.

BENEFITS

- *Effective control of customs and administrative operations*
- *Full interoperability with Port Community Systems*
- *Integrated digitalisation of Rail, Vessel, Yard and Gate activities*
- *Mobile APPs availability*
- *Optimisation of gate, equipment and HR management*
- *Higher yard & gate productivity and handling efficiency*
- *Time and cost savings*

Milos • TOS



))))) Clients and products

Gate Automation and Nodes Interoperability

Digital platforms to **simplify and automate procedures** for managing advance notice and access through road and rail gates, integrated with payment and image recognition systems for classifying container codes, number plates, vehicle type, damage registration, and more. Natively **integrated solutions** with PCS/TOS/ERP/TMS to automate and simplify check-in and access procedures, ensuring real-time effective management of gate entries and exits and historization of all data/events detected and speeding up procedures.

BENEFITS

- *Carrier appointments / Dock scheduling, Yard & Port efficiency solutions, Equipment automation, Yard and Port supervisors*
- *Interconnection with external service platforms through integrated federated services (dematerialization, e-FTI compliancy, etc..)*
- *Ensuring smooth management of all transits by following defined procedures for vehicles without booked access or missing documentation, preventing queues and operational disruptions.*
- *Track identification with electronic toll collection devices (e.g., Telepass) and integrations with major Payment Service Providers (PSPs) such as Nexi*
- *Pre advice and Truck Appointment Platform: allow road hauliers to book ITU delivery and/or pick-up at the Terminal by providing ITU and goods information, uploading required documentation, and receiving operation authorization from the terminal.*



Success Cases

Compagnia Impresa Lavoratori Portuali (CILP) & Magli Intermodal Service (MIS)



Client & Needs

Compagnia Impresa Lavoratori Portuali (CILP) provides loading/discharging operations related to the management of the entire port operational cycle. The Multipurpose Terminal management complexity requires global and effective handling of all activities, as well as processes simplification and digital interoperability with the other figures of the supply chain.

Solution

Milos® TOS suite allows the management of logistic, administrative and customs operations with a single system; all relevant information from operators is digitally secured (PCS, Shippers, Customs Single Window, etc...) by integrating IoT smart devices (Tags, e-seals) with mature technologies (OCR). Milos® TOS allows the implementation of Gate Automation solutions to enable gate in / gate out time reduction, assuring full cargo track and trace.



Client & Needs

Magli Intermodal Service (MIS) is a company specialising in intermodal transport services, with the aim of harmonising and digitising the management procedures for intermodal transport services (MTO), truck transport and the management of the Montirone inland terminal.

Solution

Milos® MTO has optimized multimodal transport by improving efficiency and resource management across all logistics and operational processes.

Milos® TFP has increased truck service efficiency by simplifying order management and enhancing traceability.

Milos® TOS has improved inland terminal efficiency by automating processes and reducing transit times.

))))) Clients and products

Multimodal Transport Operators & Rail Companies

Milos® MTO suite, made up of a set of integrated and interoperable modules, is capable of managing new rail connections, customer bookings, planning and execution of rail and intermodal transport as well as the full invoicing commercial cycle.

BENEFITS

- *Advanced modules to boost the efficiency of transport planning*
- *Optimisation of multimodal transport operations: truck triangulation and best trucker selection*
- *Interoperability with third parties' existing supply chain platforms*
- *Improvement in decision-making and operational optimization, thanks to information visibility*
- *Natively integrated with other Circles' Milos products: Milos TOS, Milos Tracking Federative Platform and Milos Green Dashboard*



Milos • RAIL MTO

Success Case

PSA Genova Prà

The Client

PSA Genova Prà is part of PSA INTERNATIONAL, one of the global leading port groups dealing with container terminal activities. It has direct inland connections to continental Europe, granted by the direct connection to the national railway system and direct access to the Italian motorway. The terminal is equipped with 15,000 TEU ground slots, 1,500 reefer plugs and a dedicated IMO park with 320 TEU ground slots.

Needs & requirements

Rail transport procedures at the terminal and all connected activities required optimisation. PSA needed a new model for information interoperability amongst all the players involved in freight transport, from port terminal to inland destination terminal.

Solution

Thanks to **Milos® MTO** suite, the “Railway Digitalisation” project was carried out for PSA Genova Prà with the optimisation of rail transport and procedures. This Milos® suite allows the management of bookings and priorities, the scheduling - in an integrated way – of the importation/exportation of trains, production of the related necessary documentation, as well as the reporting for administrative purposes, also accessible via mobile.



))))) Clients and products

Trucks Companies

With over 15 years of experience in Value-Added Services for **geolocation** and **heavy vehicle fleet management**, it supports **logistics**, **business optimization**, and the **safety of goods and personnel**. It operates a telematics platform serving approximately 80,000 vehicles and 7,000 companies, providing multilingual technical support, a network of over 1,000 installers, a 24/7 security center, and managing inventory and logistics for the refurbishment of onboard devices.

BENEFITS

- *Fleet management with specific Truck maps for route representation and calculation, through a single interface that allows toll payment in Italy and Europe, and fleet management with summary dashboards and dedicated alerts*
- *Features for managing Fleets of Trucks and Light Vehicles, high-level fleet control dashboards, real-time vehicle location, position details with street view, real-time traffic situation using Autostrade per l'Italia cameras, toll cost estimator, and mission assignment to the driver's app.*
- *Management of fuel consumption and refueling, vehicle maintenance scheduling, temperature monitoring and management for cargo compartments, access control, badge authentication, and driver communications via app with multilingual services*

The logo for Kmaster, featuring a stylized 'K' icon composed of three overlapping shapes in red, green, and blue, followed by the word 'master' in a bold, blue, sans-serif font.

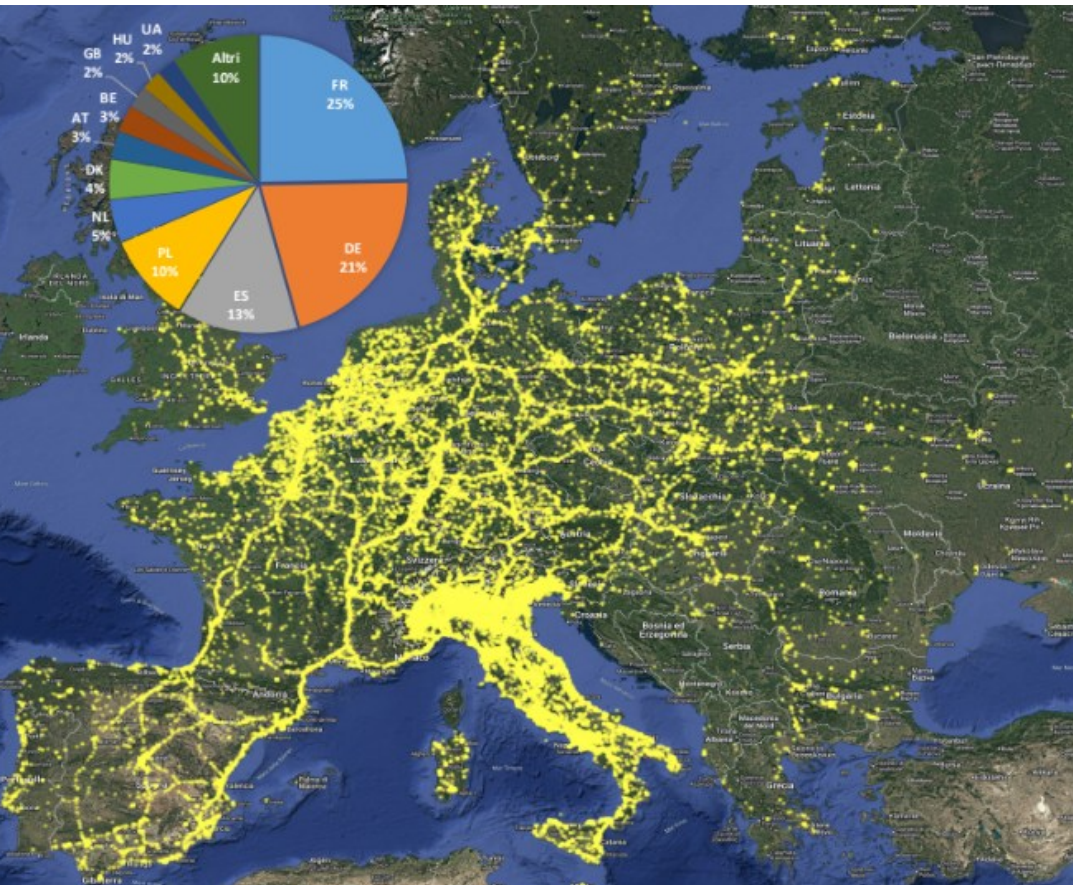
Kmaster

Data Management

2026

Fleet Localisation

The map shows the geographical distribution of the vehicles served with Kmaster. Points highlighted in yellow indicate the last position of each vehicle.



10+
BLN

Events Managed

5
BLN

Generated
Alarms

+ 75K

Geolocalised
Vehicles

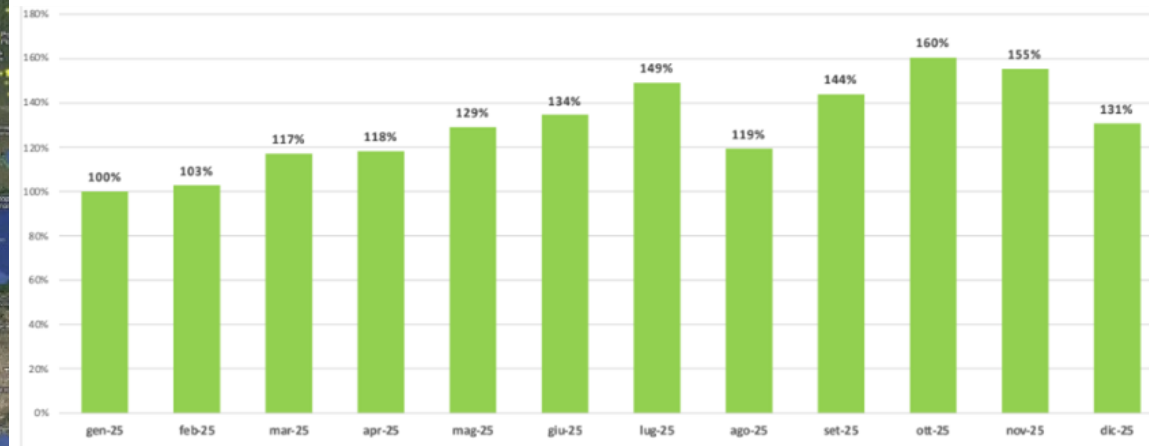
2,5
BLN

User Logins
in KMaster

102
%

Yearly Growth
vehicles in EU

Monthly Trend – Events collection





))))) Clients and products

Port Authorities & Port Communities

Our **Extended Port Community System** has been developed to act as a one stop shop, digitally connecting public and private players, effectively implementing port community processes. Including operators from the Customs Authority to the Coastguard, from shippers to transport providers and MTOs, from last mile logistic operators to shunting companies, from railway undertakings to inland terminals, Extended PCS allows the improvement of efficiency and fluidity of traffic to/from the ports and, at the same time, represents an important control and monitoring tool.

BENEFITS

- *Full digital management of cargo and vehicles handling*
- *Efficiency and fluidity of transport flows to/from ports*
- *Faster administrative & bureaucratic procedures*
- *Immediate real-time validation / clearance by competent public authorities*
- *Federated approach & interoperability with different networks of ICT systems*

Extended PCS

Success Case

Port of Trieste

The Client

The Trieste Port area is comprised of “Porto Vecchio”, “Porto Nuovo”, “Scalo Legnami” and “Zona Industriale” (characterised by total or partial Free Zone areas, i.e. “Punto Franco”). The port areas are furthermore divided into common areas (managed by “Port Authority System of the Eastern Adriatic Sea”) and areas under concession (managed by terminals and private operators), including the dry port of Ferneti.

Needs & Requirements

Improvement in the competitive position of the port community was required, by providing effective tools to manage all administrative, operative, tax and customs procedures related to port logistics in a streamlined and fully digital way, through joint standards capable of optimising information flows and interoperability between the various stakeholders.

Solution

Sinfomar® is the extended platform that enables the intelligent and secure exchange of information between public and private operators and logistic actors in order to optimise, manage and automate port and logistics processes through a single data submission.

Sinfomar® is composed of modules and connectors for the full digitalisation of port, administrative and customs operations, including shunting, last mile rail operations and trade corridor management.





))))) Clients and products

Shipping Agency

Milos® Suite Agency is a well proven program specifically tailored for all planning, management & documentation operations for ship agents.

The fact that information is entered only once to cover various documents and figures regarding the actual port call taking place, this reduce time consuming tasks to a minimum by implementing standardized computer procedures.

The software is composed by **several modules** and thanks to the modular solutions, it allows the installation of features that are needed

BENEFITS

- *Manages railway traffic, CH30 dematerialization, and third-party IT platform interoperability.*
- *Handles ship procedures and customs documentation for maritime agencies.*
- *Defines user groups with module access based on roles.*
- *Enables trip data management and dangerous goods declaration.*
- *Allows shippers to input, edit, and import vessel data into posters*
- *Creates and updates ship practices, with data auto-transferred to other modules.*
- *Manages ENS/EXS declarations, MRN numbers, and costs/revenues via automated price lists.*
- *Oversees companies interacting with the agency, such as shipowners and shippers*



Milos • Agency



))))) Federative Services

Digital transformation is rapidly changing
the global supply chain

Every day Transport and Logistics operators need to adapt their operations, **connecting their systems with an everchanging number of actors and solutions.**

Circle Group Federative Services enable quick and simple interoperability between existing intermodal supply chain platforms, improving decision-making efficiency and operational optimisation.

By using customised connectors, the legacy systems can easily and automatically dialogue with the surrounding logistics environment, **effectively integrating the information made available by the connected third parties' systems.**

BENEFITS

- *Cost and time reduction*
- *Reliable, secure and updated data, avoiding manual errors*
- *Positive environmental impacts*
- *Availability of “smart systems” with proactive decision-making support (i.e. notarisatoin)*
- *Compliancy with data management policies*

Clients and Products

Dematerialisation of documents (e-CMR & e-DDT)

e-CMR is the electronic version of CMR (Convention des Marchandises par Route), the document governing the international carriage of goods by road.

The e-CMR plays a key role for traceability, regulatory compliance and verification of goods deliveries.

It's a mandatory document: it's essential for the sender to get the document signed back from receiver.

e-DDT is the electronic version of the delivery note.

This document is issued by companies to manage and to certify the deliveries of goods within the national territory.

It is a mandatory document only when the sender wants to benefit from deferred invoicing.

BENEFITS

- *Reduction of management costs: time money saving (-60% e-CMR vs CMR)*
- *Optimisation of administrative processes and lower risk of mistakes*
- *Elimination of the risk of fraud*
- *Traceability of freight transports*
- *Less environmental impact*
- *Reduction of management costs: time and money saving*
- *Optimisation of administrative processes and lower risk of mistakes*
- *Greater documents accuracy*
- *Less environmental impact*



Third Parties
e-CMR platforms

ACCUDIRE



Optimisation & AI

Crosswise & added value tools

Milos® Intelligence is a set of compatible and integrable solutions that bolster Supply Chain planning, optimization, and management through the combination of Optimization, Simulation and Artificial Intelligence. These services provide invaluable assistance to transport operators and decision-makers, aiding them making optimal strategic, tactical.

Milos® Intelligence includes tools that serve as decision support systems that facilitate road transport operations by streamlining the management of first and last mile road trips, railway shunting by supporting the planning and allowing real time emulation and what-if simulation, rail loading and unloading by suggesting optimal crane work queues and logistic nodes by producing useful traffic predictions

BENEFITS

- *Decision Support Systems*
- *Operations' optimization*
- *Planning and management support*
- *System status monitoring*
- *Simulations and predictive suggestions*
- *Time, cost and emissions reduction*

Success Case

AdSP & Fuorimuro

The Client

Autorità di Sistema Portuale del Mar Ligure Occidentale (AdSP MLOc) is the authority responsible for managing and coordinating the ports of Genoa, Savona and Vado Ligure.

Within the Port of Genoa, it works with **Fuorimuro - Servizi Portuali e Ferroviari S.r.l.**, a Genoese company specialising in the management of rail shunting and logistics services.

Needs & Requirements

As many ports, Port of Genoa faces challenges in rail traffic management due to limited space and resources, which results in bottlenecks and reduced efficiency.

To address this, solutions must adapt to facility-specific needs, accounting for infrastructure, resources, and train compositions. The resulting tool should enable the staff to efficiently plan and manage shunting activities in order to ensure smooth operations.

Solution

Milos® Port Rail Shunting Optimisation is the specialised solution for planning rail shunting in ports.

This tool simplifies the planning of train movements within port areas using **optimisation models** and **algorithms** and can adapt to different stages of the process: from strategic organisation to the operational re-planning of shunting required due to unforeseen events.

The solution was developed and applied within the port of Genoa and integrated with the TrainShunt software, a dedicated railway shunting management software developed by Binary System.





GLOBAL SUPPLY CHAIN VISIBILITY

*Manufacturing & Distributions
Shippers & Freight Forwarders
Customs Operators
Air Cargo Operators*

Clients and products

Manufacturing & Distributions



Air Operators



Freight Forwarders



Customs Operators



Milos • GSCV

Milos • Federative Services



MasterSPED Milos • eCustoms

Milos • Green Dashboard

Milos • Intelligence



Third Parties
e-CMR platforms

*Supply Chain Federative Services, as cross-services for Innovative and Smart Supply Chain BU and Global Supply Chain Visibility BU, are outlined in slide n°29

))))) Clients and products

Manufacturing & Distribution

Milos® Global Supply Chain Visibility is an innovative modular suite designed to meet the necessity of shippers to obtain visibility of all information shared by the various figures involved in the supply chain. It uses an interactive dashboard called Corridor Management Platform.

BENEFITS

- *Immediate and simplified access to services offered by different carriers / shipping companies, such as fully digital Track & Trace of containers and/or booking*
- *It reduces cost & complexity, leading to fewer manual errors and fewer calls, thanks to the digitalisation of information flow*
- *Thanks to integration with shippers' ERP systems, it is possible to automate some business processes, like proof of delivery, invoicing and allocation of costs*
- *Visibility can help to gain further insights on aspects such as shipping costs, CO2 emissions, quality of service, carrier performances, carrier quality report etc.*
- *Integration of new technologies and digital tools (IoT, Blockchain, Digital Twin, AI) guarantees security, creating information flows with control of the operations and events occurring within the logistic chain*



Success Case

IKEA

Client and requirements

Ikea has a logistic hub in Piacenza (Italy), to which goods arrive from all over the world, addressed to stores based in Italy, North Med and the Middle East. Their issue concerned the Customs clearance process of goods coming from countries outside the EU: it started with the containers dischargement at the port, heavily impacting the time goods arrived at the Piacenza logistics hub.

Solution

Thanks to its connectors, **Milos® Global Supply Chain visibility** suite makes real-time information from Port, Customs and National Logistic platforms available, concerning the status and positioning of goods, Customs clearance and security information. This overall view of the shipment is available on a comprehensive dashboard. Moreover, thanks to Customs Corridors (Italian “Fast Corridor”), imported goods (container) are customs cleared directly at the logistic hub, with no hold-up when they are disembarked, whilst exported goods (container) receive authorization for customs procedures before arriving at the port.

Key facts of the project

The main KPIs (provided by IKEA) are: a direct cost reduction of -30% per teu, 100% paper reduction and increase of over 80% in a shipped container’s volume, thanks to Customs Corridor. The main KPIs concerning the Supply Chain players involved are: up to -35% in transit time port-dry port and up to -80% in dwell time (due to various aspects, amongst which customs).



Success Case

ITALIANSPED – Sacmi Group

Client and requirements

ITALIANSPED is a SACMI Group company specialising in forwarding, transport and integrated logistics services. The company, a leader in logistics engineering, focuses on key logistics areas to improve territorial synergy, guaranteeing punctuality, precision and customer care with increasing attention to **environmental issues**.

Solution

Milos® Green Dashboard is a state-of-the-art platform designed to support companies in the sustainable management of their logistics operations. Thanks to advanced analysis tools and intuitive dashboards, it allows you to monitor and optimise your environmental impact, ensuring compliance with the latest standards and integrability with various technological solutions.

Key project figures

- **Calculation of entire transport chains** (air, ocean, rail, road, waterways) and estimate emissions
- **European standard & ISO compliant (ISO 14083)** Global Logistics Emissions Council (GLEC) Framework, GHG Protocol
- **Software-as-a-Service (SaaS):** native integration both with products of CIRCLE Group and with thirdparties ERP
- **Future Proof:** agile, constantly updated and adaptable to new regulations and standards
- **Analytics & Dashboard**
- **Document generation:** reports in excel and pdf

The screenshot displays the 'GREEN DASHBOARD' interface. It features a search filter section with fields for 'Departure From', 'Departure To', 'Delivery From', and 'Delivery To'. Below these are dropdown menus for 'Origin', 'Destination', 'Provider', 'Transport Mode', 'Company', and 'Client'. A 'Reference Number' field is also present. A sidebar on the left contains 'Dashboard' and 'Emissions' options. Below the filter section, a table lists transport emissions data with columns for ORIGIN, DESTINATION, WEIGHT (T), HANDLING UNIT, TRANSPORT MODE, DEPARTURE DATE, CLIENT, CONTRACT, CALCULATION DATE, REFERENCE NUMBER, STATUS, and ACTIONS. The table contains six rows of data, all with a 'PROCESSED' status.

ORIGIN	DESTINATION	WEIGHT (T)	HANDLING UNIT	TRANSPORT MODE	DEPARTURE DATE	CLIENT	CONTRACT	CALCULATION DATE	REFERENCE NUMBER	STATUS	ACTIONS
HANNOVER, DE	LEIPZIG, DE	10.05	PALLET	ROAD	2024-09-10	DEMO CLIENT	1200001	2024-10-07	REF0002	PROCESSED	⊙
LEIPZIG, DE	NEW YORK, US	10.05	PALLET	AIR	2024-09-14	DEMO CLIENT	1200001	2024-10-07	REF0002	PROCESSED	⊙
NAPLES, IT	JEDDAH, SA	6.125	CONTAINER40HC	SEA	2024-10-02	DEMO CLIENT	1200001	2024-10-07	REF0001	PROCESSED	⊙
BARGELLINO, IT	NAPLES, IT	6.125	CONTAINER40HC	ROAD	2024-09-25	DEMO CLIENT	1200002	2024-10-07	REF0001	PROCESSED	⊙
MASSA LOMBARDA, IT	CADIBONA, IT	13.2	CONTAINER40HC_W	ROAD	2024-09-15	DEMO CLIENT	R1AE39494	2024-10-07		PROCESSED	⊙
BOLDORO, IT	MASSA LOMBARDA, IT	26.12	CONTAINER40HC	ROAD	2024-09-10	DEMO CLIENT	1200001	2024-10-07		PROCESSED	⊙



))) Green Dashboard

An ADD ON service

Milos® Green Dashboard is a digital platform for measuring and reducing logistics-related emissions. In today's sustainability-driven logistics landscape, the Green Dashboard offers a strategic solution to track and minimize CO₂ emissions across multimodal transport networks. It provides real-time visibility into the environmental footprint, supports data-driven decisions for greener operations and alignment with EU sustainability regulations

BENEFITS

- *ISO 14083:2023 Certified: Audit-ready carbon emission calculations*
- *ESG & Regulatory Compliance: Align with sustainability frameworks (ISO, GHG Protocol, GRI)*
- *End-to-End Coverage: Full integration across all transport modes*
- *ESG & Regulatory Compliance: Align with sustainability frameworks*
- *Transparent & Traceable: Share trusted data with stakeholders*
- *Smarter, Safer Operations: Minimize manual errors and optimize workflows*
- *Actionable Insights: Drive emission-reduction strategies across the supply chain*

Milos • Green Dashboard

))))) Clients and products

Air Cargo Operators

CargoGate®: The Cargo Community System (CCS) platform developed to facilitate the exchange of electronic messages between logistics providers and air cargo carriers.

HandlerGate®: The Cargo Management System designed to streamline and optimize collaboration between Airport Ground Handlers and Air Cargo Carriers.

StarTracking 360®: The visibility platform offering real-time tracking with multiple carriers, across Airport-to-Airport and Door-to-Door flows.

StartCity®: The digital solution developed to facilitate the interaction between freight forwarders and airport cargo digital ecosystems.

4PL: The collaborative digital ecosystem designed to support organizations that manage complex, multi provider logistics networks.

SOME BENEFITS

- **Cargo Gate:** fully paperless air cargo operations, aligned with IATA standards, reducing errors, processing time, and operational costs.
- **Handler Gate:** seamless, standardized airline connectivity, through digital, error-free handling processes aligned with IATA standards.
- **StarTracking 360:** real-time, multi-carrier shipment visibility at door-to-door level, with proactive alerts for fast issue resolution.
- **Start City:** reduction of airport waiting times by streamlining document acceptance and cargo unloading operations.
- **4PL:** unified end-to-end network view , enabling a faster, data-driven and predictive decision-making.



StarTracking



StartCity



HandlerGate



CargoGate



4PL

AIR Fast Transfer

SEA MALPENSA

Client and requirements

SEA is the operating company of Milan Malpensa and Linate airports and offers cargo services including air cargo handling, auxiliary services, customs services, road cargo services, and aircraft space reservation services. In 2021, the company handled 743k tons of cargo (over 70% of the Italian total), an increase of 44.6% year-on-year. Growing traffic volumes require increasingly streamlined and faster customs procedures to speed up and reduce waiting times.

Solution

Implementation of a Fast Transfer to apply the customs corridor model already used in the maritime sector. Developing digital integration among chain players, such as Customs and Monopolies Agency (ADM), airport operators, carriers and airlines.

Key project figures

- Decongestion of airport areas
- Reduction of dwell times by cargo in the airport
- Reduction of travel times
- Greater security
- Digitalization of the process



))))) Clients and products

Freight Forwarders

MasterSPED® is the evolutive platform developed specifically for Freight Forwarders and Customs Operators, integrated with goods tracking systems (also using IoT devices) and with intermodal transport informative systems (air, rail, road, maritime). MasterSPED®, also thanks to its integration with Milos®, allows for a great recovery of efficiency, reduces costs and increases performance, as required by major international importers and exporters. Through a specific connector it also integrates with MasterTRADE, an all-in-one modern, intuitive, scalable and customizable solution.

BENEFITS

- *Advanced import port procedures*
- *International Fast & Secure Trade Lane and integration with Internet of Things*
- *Single Windows (Su.Do.Co)*
- *Intermodal Integration for Multimodal Transport Operator*
- *Port Community System integration with port security, pre-arrival and fast gate*
- *Intermodal Optimisation Simplified export procedures*

The logo for MasterSPED, featuring a stylized blue and green 'M' icon to the left of the text 'MasterSPED' in a bold, sans-serif font. The 'M' is composed of two curved lines, one blue and one green, forming a partial circle.

MasterSPED



Success Case

Dematerialisation for Freight Forwarders

Together with ACCUDIRE, Circle Group has developed a complete digitalisation with the new e-CMR system, for the realisation of an integrated digital platform able to help the actors along the global logistics supply chains in the exchange of information and the management of document flows accompanying the shipment of goods.

The system was tested in two pilot projects inside the **Start 4.0**, one of these last 26th of July from Italy to the Netherlands, with the goods being received on 2 August.

The e-CMR electronic document was created via an API interface, with automated advanced electronic signatures for sender and receiver.

Each signature was notarised on blockchain, guaranteeing data inalterability, maximum security and traceability, along with real-time geolocation of those involved.

BENEFITS

- *Improved supply chain quality, efficiency, visibility*
- *Greater speed in information exchange, simplification and reduction of data access and recovery times, rapid response in case of checks by the competent authorities, faster invoicing thanks to real-time proof of delivery*
- *Reduction of environmental impact*

Success Case

Ricolfi & C. S.p.A.

Client and requirements

Ricolfi & C. S.p.A. – Freight Forwarders was established in Naples in 1972 and within logistics in southern Italy it stands as one of the most careful organizations in matching customers' requirements.

The need was to **streamline and accelerate** the **acquisition and verification process** for **passive documents** (invoices, etc.) sent via email by foreign suppliers, ensuring timely and accurate accounting registration across all three group branches.

Solution

The solution provides full automation of the passive cycle: documents are collected, analyzed to extract data from PDF to file, and uploaded to **Mastersped®** for accounting registration and automatic "positioning" with the PDF archived for consultation.

Benefits

- 40% reduction in operational time by implementing a single, centralized hub for all document procedures.
- Enhanced control and traceability of passive documents, significantly boosting inter-branch efficiency and management
- Increased efficiency of internal document management
- Manual errors reduced by up to 80%



Success Case B.I

Iscotrans

Client and requirements

Iscotrans is a global freight forwarder providing sea, air, and land transport, along with logistics and international distribution services. Managing its vast data accurately is crucial for generating reports and enabling quick, effective decision-making.

Iscotrans faced challenges in analyzing profitability by comparing revenues and costs, identifying the most efficient economic networks, recognizing key revenue-generating clients, tracking the number and types of containers, pinpointing major ports of departure and arrival, and calculating the average duration of receivables globally and per customer.



Solution

With **MasterBI®**, a schedule was created to track customer invoices and calculate Days Sales Outstanding (DSO). The tool includes filters (e.g., buyers, returns, traffic lines, containers) that can be cross-referenced, enabling profitability analysis based on selected criteria.

Benefits

- Absolute data integrity and security, integration with ERP data
- Detailed, real-time analysis of the company's economic situation, in terms of the profitability of files
- Real-time monitoring of transport and goods status
- Generation of detailed financial reports, improved data quality and service delivery

Clients and products

Customs Operators

Through **NEXT Customs**, Circle Group delivers innovative customs technology solutions and services that provide a comprehensive and harmonized view of new legal frameworks and regulatory scenarios (both at the National and EU level), in order to make all supply chain operators interoperable.

Core activities include professional customs training, equipping companies with the knowledge and skills needed for regulatory compliance, digital solutions available in both license and service form (SaaS & PPU).

It also offers support services in managing customs procedures on behalf of third-party companies.

BENEFITS

- *Facilitated access to customs simplifications*
- *Reduction of physical and documentary controls*
- *Ability to request a specific location for control*
- *Reduction in customs port transit and customs clearance time at destination*
- *Reduction in overall transportation costs and time*

The logo for Milos eCustoms is displayed in a white rounded rectangle. It features a stylized grey 'C' icon to the left of the text 'Milos • eCustoms' in an orange sans-serif font.

Milos • eCustoms

Federative Services - Overview

CLIENTS				
Shippers / Industries	Multimodal Transport Operators and Rail Companies	Freight Forwarders and Customs Operators	Air Cargo operators	Port and Inland Terminals
<ul style="list-style-type: none"> Digital Trade & Paperless Logistics (eFTI/e-CMR/e-DDT) Customs Innovation & eCustoms Procedures Road & Rail Access Automation Platform 	<ul style="list-style-type: none"> Edifact / Ediges engine Notarisation train wagon LDV Asset tracking 	<ul style="list-style-type: none"> Booking regarding intermodal rail transport Customs Innovation & eCustoms Procedures Notarization - customs security document for SUDOCO 	<ul style="list-style-type: none"> Air Fast Transfer Air Tracking 	<ul style="list-style-type: none"> Interchange Notarization Notarisation train wagon LDV IOT for terminal gate automation
<ul style="list-style-type: none"> Global Supply Chain Visibility Platform 		<ul style="list-style-type: none"> Semantic digital process automation 		
<ul style="list-style-type: none"> ESG Carbon Footprint Service 				
<ul style="list-style-type: none"> Rail & Intermodal connector Best trucker selection Truck last mile & intermodal triangulation 		<ul style="list-style-type: none"> Digital Trade & Paperless Logistics (eFTI/e-CMR) 		
<ul style="list-style-type: none"> Truck smart gate Federative Services: list & client International Fast & Secure Trade Lane <ul style="list-style-type: none"> Edifact / Ediges engine <ul style="list-style-type: none"> Asset tracking H30 / intermodal pre-announcement / inland 				

FEDERATIVE SERVICES

)))))) Pilot Projects on Customs Procedures

International Fast & Secure Trade Lane

Tarros & Terminal del Golfo

The Client

Through its Network, Tarros Group is able to offer a personalised service to customers and, since 1828 has based its development on innovation, passion and respect for the territory where Group's companies are established. Thanks to its 610 employees, every day Tarros Group connects the different shores of the Mediterranean, 16 countries, 31 ports and over 450 million people while offering an efficient and modular system at all stages of the transport chain.

Need and requirements

The digitalisation of port and logistic nodes is the key point for the development of a fast and secure multimodal logistic chain: in other words the necessity is that of creating digitalised documental flows, able to allow significative advantages in terms of managed goods, speeding up procedures and boosting traffic.

Solution

The International Fast & Secure Trade Lane pilot project concerns the door-to-door link between the ports of La Spezia and Casablanca in the context of European Project "FENIX - A European Federated Network of Information eXchange in LogistiXStudy". The Project aims to optimise maritime, logistic and transport processes, simplifying and integrating information flows, also thanks to the use of Internet of Things (IOT) and to standardising and digitalising documental flows among the different players involved (using «Notarisation», Document Process Automation and Artificial Intelligence).





MILOS[®]

FEDERATIVE ECOSYSTEM

Transport Federative Platform (TFP)

eFTI Platform

))))) Solutions & Services

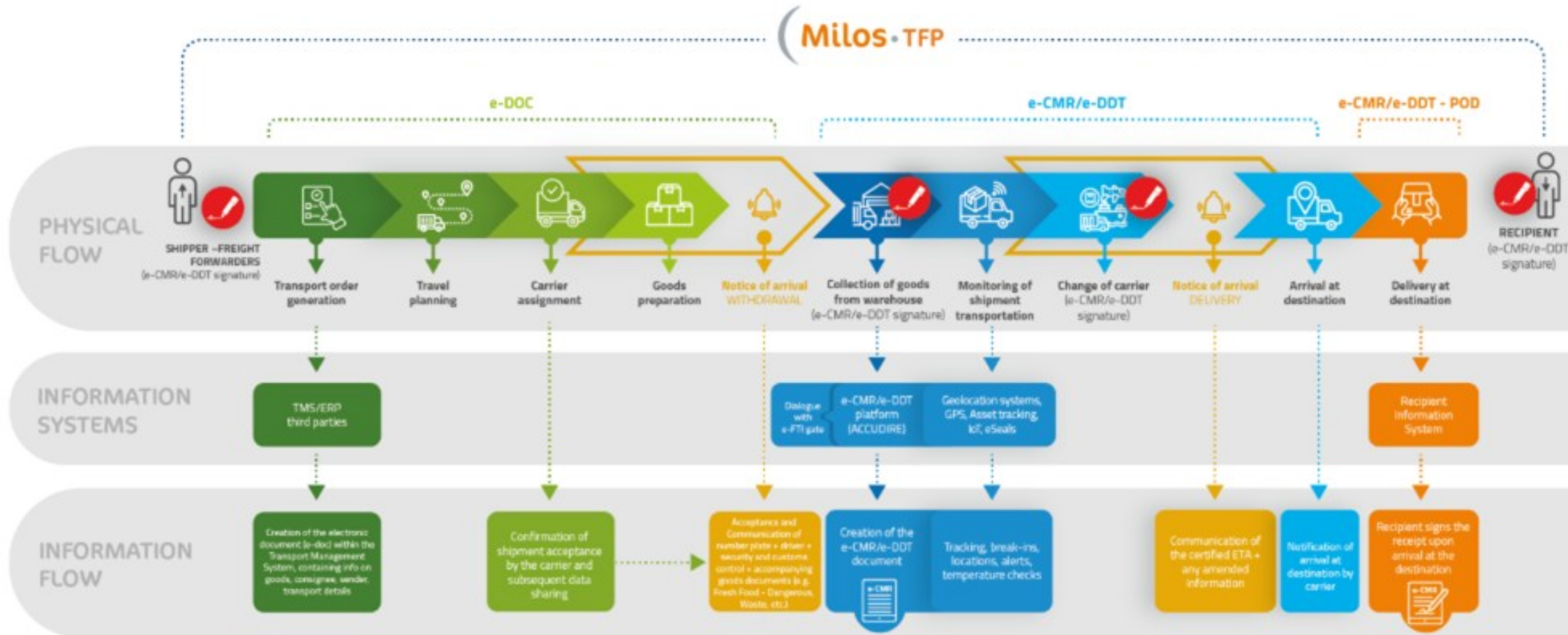
Milos® Transport Federative Platform is an innovative platform designed for the optimization and digitalization of transport and logistics flows. It enables real-time traffic flow tracking and supports dynamic simulations, proving particularly effective in the event of unforeseen events or congestion. The integration with **Milos® Transport Appointment Platform** enables intelligent booking of terminal access time slots by hauliers, thereby improving vehicular flow and allowing for real-time comparison between planning and operations.

BENEFITS

- Enhances efficiency and reduces costs through the management and automation of logistics flows.
- Ensuring Artificial Intelligence (AI) & Digital Twin technology for real-time monitoring and predictive decision support.
- Ensures full compliance with the European eFTI (Electronic Freight Transport Information) regulation and completely digitalization of transport documents (e-CMR, e-DDT), eliminating paper and accelerating processes.
- Federative Interoperability with third platforms: connects and exchanges data in a harmonized way with all stakeholders (ports, interports, terminals).
- Provides a Single (End-to-End) View of the supply chain.
- It is a modular, multi-company, and multi-language solution, highly configurable to adapt to diverse operational contexts.



)))) Once & Full Digital





eFTI

))))) Platforms & Rules

The **eFTI platform** is being developed in response to Regulation (EU) 2020/1056 on Electronic Freight Transport Information (eFTI), which aims to make the use of digital data mandatory in freight transport across all Member States by July 9, 2027.

The goal is to create a digital and interoperable ecosystem for the management and exchange of electronic information related to freight transport.

It is interoperable with the **e-CMR platform** and the entire **Milos® ecosystem** to ensure a fully electronic management of document flows among management systems, logistics partners, and control authorities. This enables not only regulatory compliance but also genuine operational efficiency throughout the entire supply chain.

Thanks to its interoperability with **Milos® Transport Federative Platform**, the eFTI Platform enables the exchange of data with Authorities in compliance with the eFTI Regulation, guaranteeing digital **B2A (Business to Administration)** interaction with control authorities.

Circle Group is a key player in various European projects (such as eFTI4LIVE and eFTI4EU) for the development and piloting of these platforms together with Administrations / Public Entities and other private actors



Collaborative Ecosystem

(IT Decree D.L. Infrastrutture 73/2025)

The **9.0 Milos WinWin collaborative ecosystem** addresses the "**DL Infrastrutture**" (Art. 4 DL 73/2025), which mandates a strict 90-minute limit for loading/unloading operations and automatic penalties for delays. Its goal is to create a digital environment that turns this regulatory constraint into an opportunity for predictive logistics management.

Interoperable with Port Community Systems (e.g., APNet, PHM) and Terminal Operating Systems, it ensures **fully electronic management of slot bookings and access**. This guarantees regulatory compliance via KPI monitoring (Tp, Tmed) and operational efficiency, drastically reducing congestion and idle times across the supply chain.

Through integration with On-Board Units (OBU), the system exchanges dynamic ETA data and uses Geofencing for automatic entry/exit certification. This enables transparent governance of "Congestion Fees" and the dematerialization of documents (e-CMR).

Circle Group leads the implementation of this model, as demonstrated by the successful pilot in Italian Ports, validating these scalable solutions with public authorities and private operators



Milos 9.0 Win Win



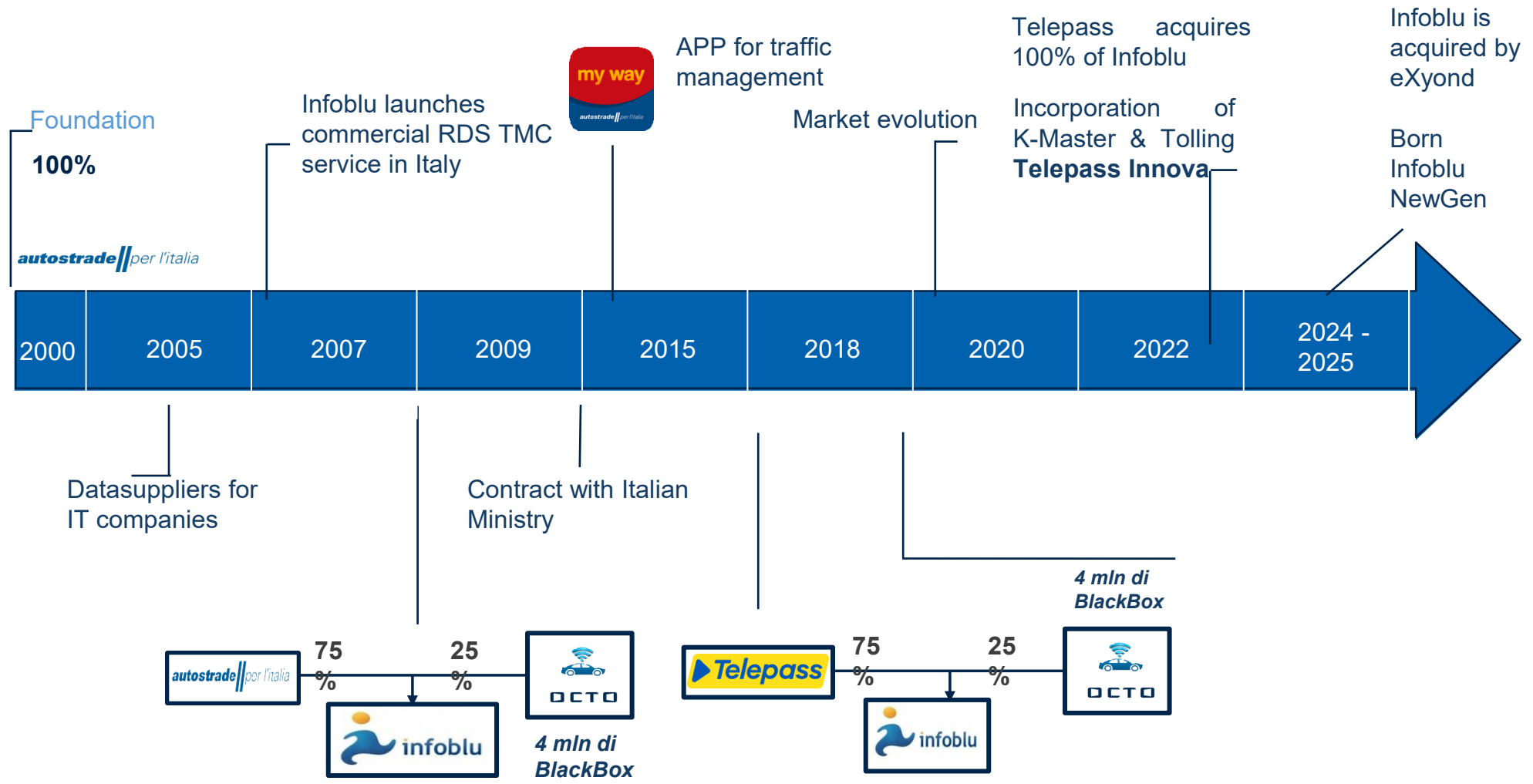
INFOMOBILITY

Public Administration

Road network operators

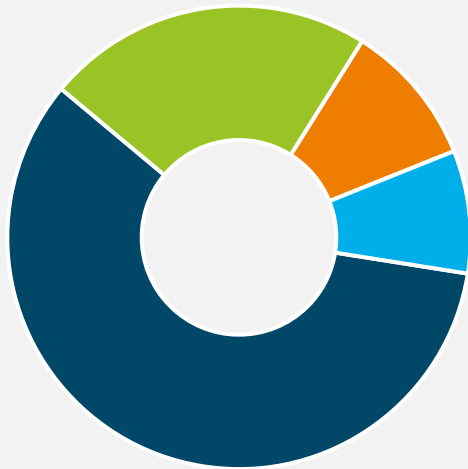
International data providers

Executive summary - Key Milestone



Data Management

Infoblu NewGen is a leader in offering data-driven solutions and traffic information, designed to meet the needs of various sectors. Is the ideal partner for organizations looking to leverage traffic data to improve efficiency, safety, and sustainability.



Infoblu NewGen providing services, products, and solutions via APIs, on-premises deployment, or licensed software. Infoblu monitors and manages traffic and mobility information using **BIG DATA analytics.**

+ 1.000.000.0000

GPS Data/each day

+ 4.000.000

GPS Data from vehicles

+ 2.500.000.0000

Data points per day equivalent to 4GB of compressed files.

500m / 1 minute

Real-time processing resolutions per minute and a 5 years archive covering 200,000 km of the Italian road network.

+ 200.000 km

Monitored across urban roads, suburban routes, and highways.

10 TB | 7 TB | 4 TB

Cloud Storage: 10 TB, BigQuery: 7 TB, Cloud SQL: 4 TB. Elaboration : 2 cluster GKE (160 cpu, 256GB of memory)

))) DDS Traffic Information

DSS Innova Traffic uses the vehicle as a "virtual" sensor to estimate movements on each section of the highway network.

- Hourly estimation of traffic conditions on each individual highway section (ML and MP).
- Performance calculation in terms of standard KPIs (service levels, saturation indices, delay index).
- Representation of data on a graphical interface with export options.
- Historical analysis.
- Support for operational decision-making, such as:

CLIENTS & PRODUCTS

- *Public Administration (MIT, CCISS, PAT...)*
 - *Road network operators (ANAS, ASPI, Autostrade Alto Adriatico...)*
 - *International data providers (Here, Inrix)*
 - *Call centers and telecommunications operators (Telecom...)*
 - *Others (A2A, Tecne, Intermodal applications...)*
-
- *WTA is a software for real-time traffic monitoring.*
 - *DSS IT is a decision support tool for evaluating the performance of road networks.*
 - *Newsletters for radio programs (with speakers or voice assistants), customizable by geographic area.*





EUROPEAN AFFAIRS CONSULTANCY

EU Funding Accelerator

Strategic Communication and Advocacy

International Consultancy

Our Competencies



Identifying, in the light of a client's specific objectives, **European funding opportunities**



Implement and manage **multidisciplinary, innovative** and **customized** contracts & projects, mobilising internal and external teams



Design and implement strategies for communicating and disseminating results in the European context and, in particular, in the context of co-funded projects.



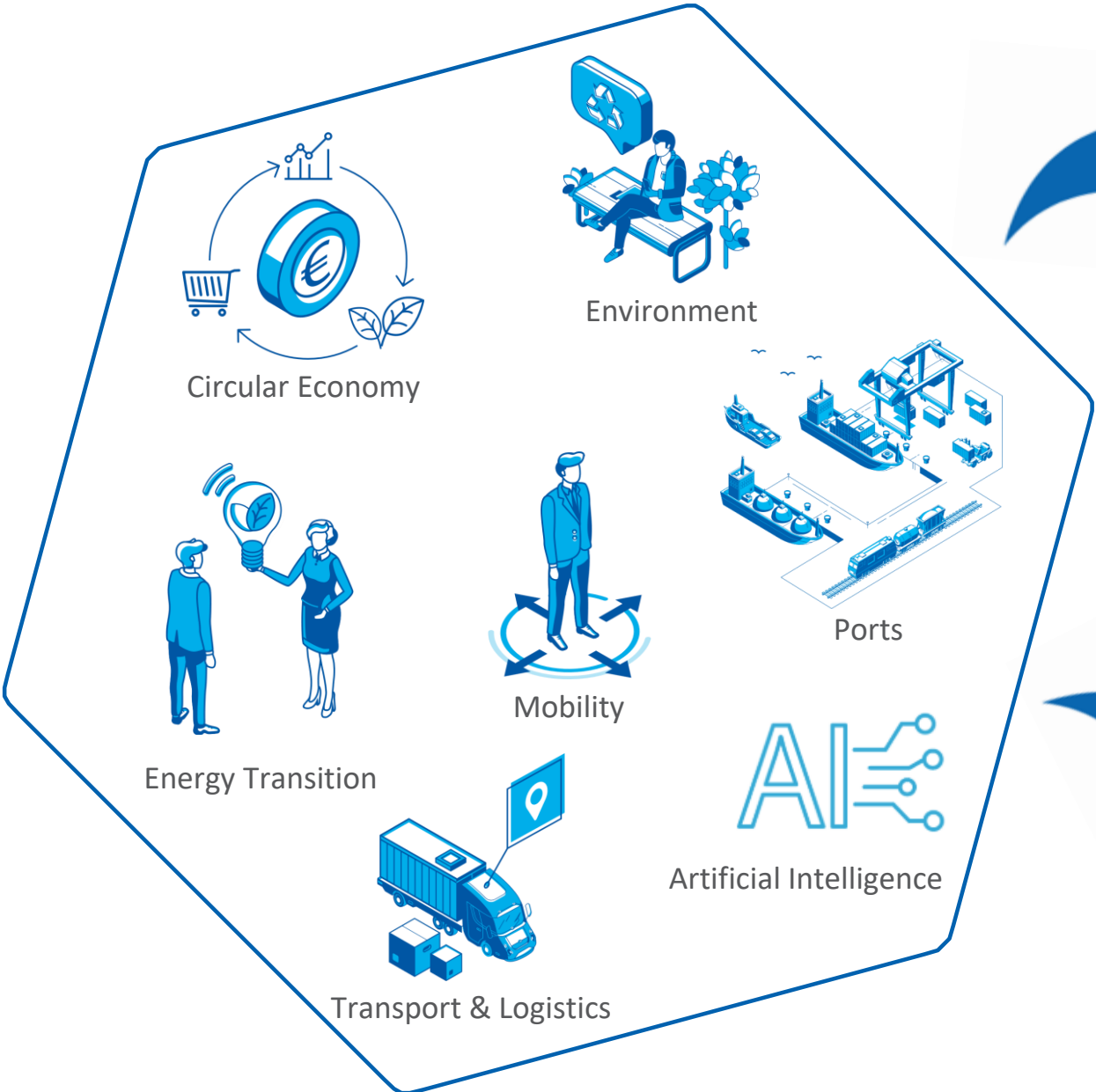
Apply specialised knowledge of **ITS** and **EFTI** to projects and contracts



Design and develop **representation and advocacy** strategies in Brussels

Clients and services

We support public authorities & private companies operating in the field of



EU FUNDING ACCELERATOR



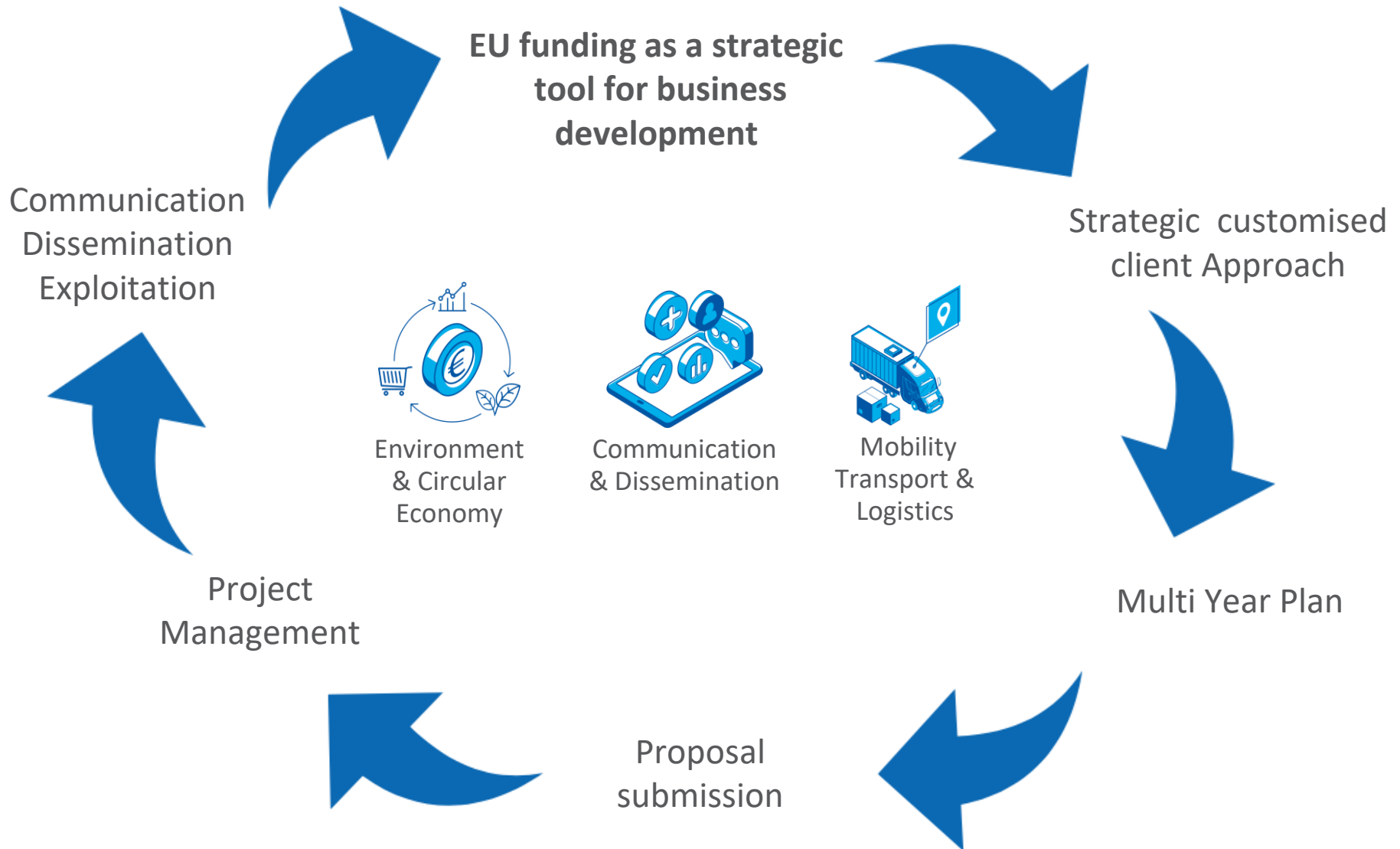
INTERNATIONAL CONSULTANCY



STRATEGIC COMMUNICATION AND ADVOCACY

Services approach

«Connect 4 Agile Growth» roadmap





))))) Clients and services

EU Funding Accelerator

Through expertise in project management, we support our clients in finding the best partners and in developing successful applications for funding. We have a profound knowledge and vast experience on Horizon Europe, CEF (Connecting Europe Facility), Innovation Fund and LIFE Programme, turning innovative and sustainable ideas into successful and impactful projects.

OBJECTIVES

- *Fund your innovative projects*
- *Achieve your business development goals*
- *Anticipate policy and technological trends*
- *Find new business partners*
- *Increase credibility in new areas*
- *Maintain competitive edge*

SERVICES

- *Multiannual project support for funding schemes*
- *Programme scouting, proposal preparation, contract negotiation*
- *Advanced project management & business development support*
- *Consultancy on policy making*
- *Advocacy in Brussels*



))) Clients and services

Strategic Communication and Advocacy

We assume the role of communication and dissemination leader for EU research, development and innovation projects in the field of port, maritime transport, environment and circular economy, leading initiatives for the brand reputation of independent clients, developing communication and marketing plans to strengthen relation and business proposals in Europe.

OBJECTIVES

- *To promote your best practices to the European port, transport and logistics community*
- *To support you entering the international market*
- *To boost your relations in Brussels*
- *To market your products and services toward a highly targeted audience*
- *To help you find your next clients and partners through our matchmaking service*

SERVICES

- *Communication Strategy*
- *Stakeholders Engagement (Community Building Programmes)*
- *Visual identity and digital presence*
- *Event Management (onsite, online, hybrid)*
- *PR / Press*
- *Social Media Management*
- *Content Creation (video, newsletters, podcasts)*

Success Case

A selection of projects we have led during the last few years

Projects | Communication Strategy design and implementation

- PIONEERS
- BlueBARGE
- RENEW
- CLARION
- FUELS C
- AUTOMOTIF
- FLEET FOR 55
- MARLEN
- SEMAS
- EFTI4EU
- EFTI4ALL
- EFTI4LIVE
- FOREMAST
- BOSS
- ACROSS
- WASTE2BIOCOMP
- AI4COPSEC
- BOOST EDIC M&L

Events (physical, hybrid, virtual)

- TRA Lisbon 2022: the largest European research and technology conference on transport and mobility with more than 2000 attendees
- Offshore wind revolution (2016, 2017, 2018, 2019, 2020) dedicated to discussing the growth opportunities of offshore wind energy in Italy and the whole Mediterranean area.
- BILOG - Logistics and Maritime Forum 2017, 2019, 2022 concerning EU Transport Policy and investments on the entire logistic chain
- European Maritime Space Forum explores sustainability, energy transition, and infrastructure in European maritime transport, aiming to integrate maritime networks into the EU's broader transport system





))))) Clients and services

International Consultancy

Within worldwide international consortia, we provide specific qualified support for policy-making and strategic technical orientations in the field of port, maritime transport and specific IT applications in these domains (such as the EU Regulation on the electronic transport document).

OBJECTIVES

- *Strategic orientation of policies*
- *Proactive approach to the market and regulatory trends*
- *Facilitation of support to your business goals*
- *Understanding of your opportunities and challenges in the EU policy environment*

SERVICES

- *Advancing meaningful dialogue between private and public entities*
- *Managing and implementing EU advocacy campaigns*
- *Identifying opportunities and risks in EU policies*
- *Conducting analyses, reports and studies on relevant EU and national policy*

Success Case

A selection of projects we have led during the last few years

E-FTI consultancy

In our consultant role, we support the development of implementation specifications for the EU Regulation 2020/1056 on electronic freight transport information (eFTI). Circle supports the European Commission with expertise in project management, data management, ICT & Transport knowledge.

EMS consultancy

Since 2016 we are the leading consultant entity supporting the European Coordinator for the former Motorways of the Sea, now European Maritime Space (according to Regulation (EU) 2024/1679) in the definition of the Detailed Implementation Plan for EMS, setting future policy guidelines for maritime activities within the European Transport Network



INTERNATIONAL CONSULTANCY

Main Success Cases



-  (Air)Port Community Systems and Maritime Single Windows
-  Transport IT Consultancy
(Maritime Single Windows, TAF TSI, eFTI)
-  Strategic Communication & Policy Support
(Motorways of the Sea)
-  Strategic Communication
-  EU Funding Accelerator
-  Trade & Customs Facilitations
-  Circle Group Headquarters

Atlantic Ocean

Cape Verde

Senegal

Guinea

Sierra Leone

Ivory Coast

Ghana

South Africa

Mozambique

Tanzania

Kenya

Seychelles

Comoros

Madagascar

Reunion

Mauritius

Indian Ocean

Norway

Ireland

Netherlands

France

Portugal

Morocco

Algeria

Libya

Egypt

Tunisia

Greece

Turkey

Lebanon

Palestine

Israel

Jordan

Spain

Italy

Slovenia

Austria

Switzerland

Belgium

Ukraine

Moldavia

Romania

Bulgaria

Georgia

Pakistan

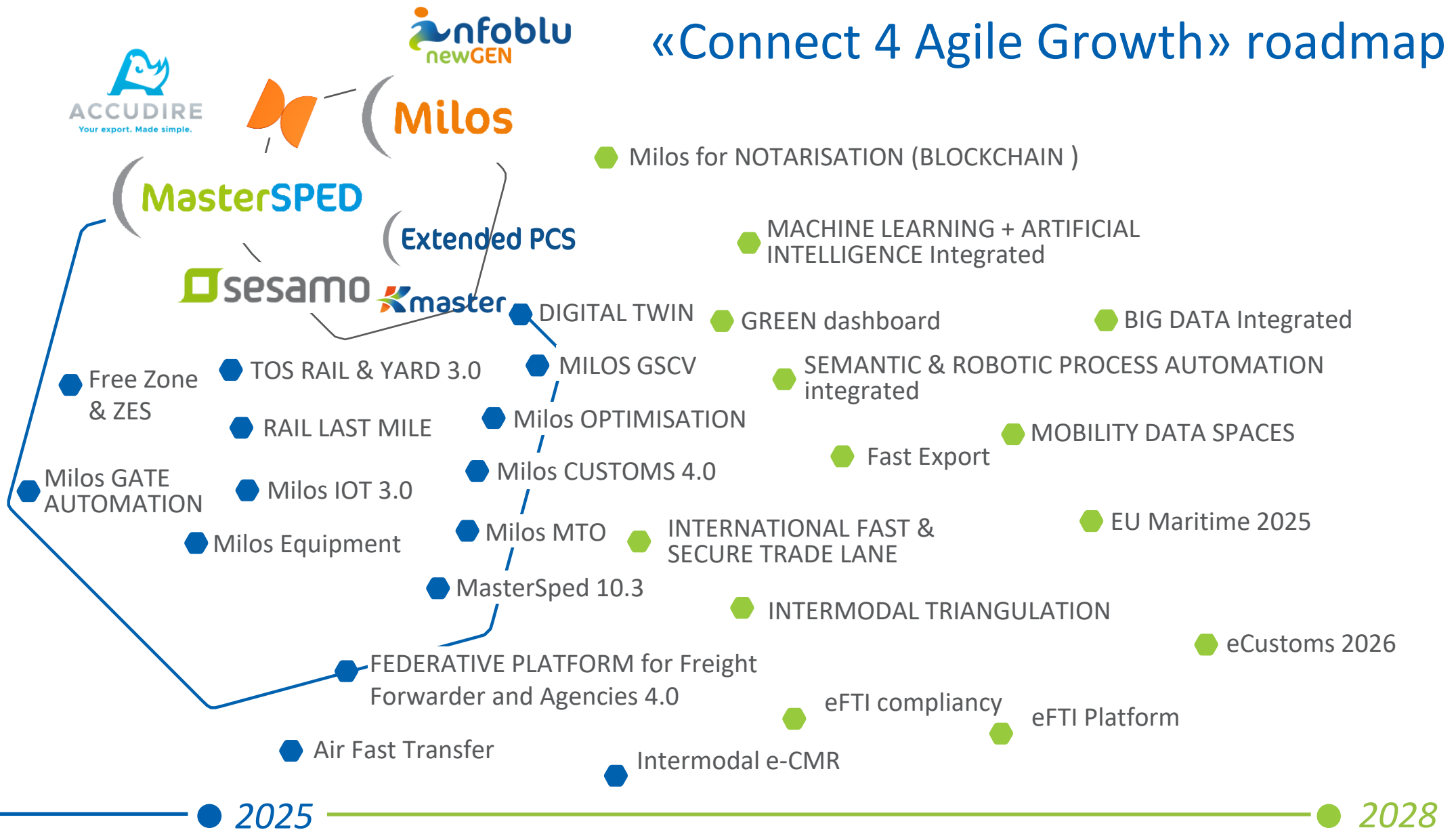
India



VISION FOR THE FUTURE

Product evolution

«Connect 4 Agile Growth» roadmap



Services evolution

«Connect 4 Agile Growth» roadmap



Off shore winif

- Midsize enterprise
- Defense Fund
- Mission oceans
- ESG investments
- International Tender
- Military mobility CEF 3
- Innovation fund
- Environment & Circular Economy
- Mobility data spaces
- New formats & Segments
- Hydrogen partnerships & alliances
- Extension of geographical coverage
- Mission clima
- Blue economy
- Energy communities
- Textile
- Artificial Intelligence



● 2025

● 2028

- EU Funding Accelerator
- International Consultancy
- EU Projects
- Strategic Communication & Advocacy

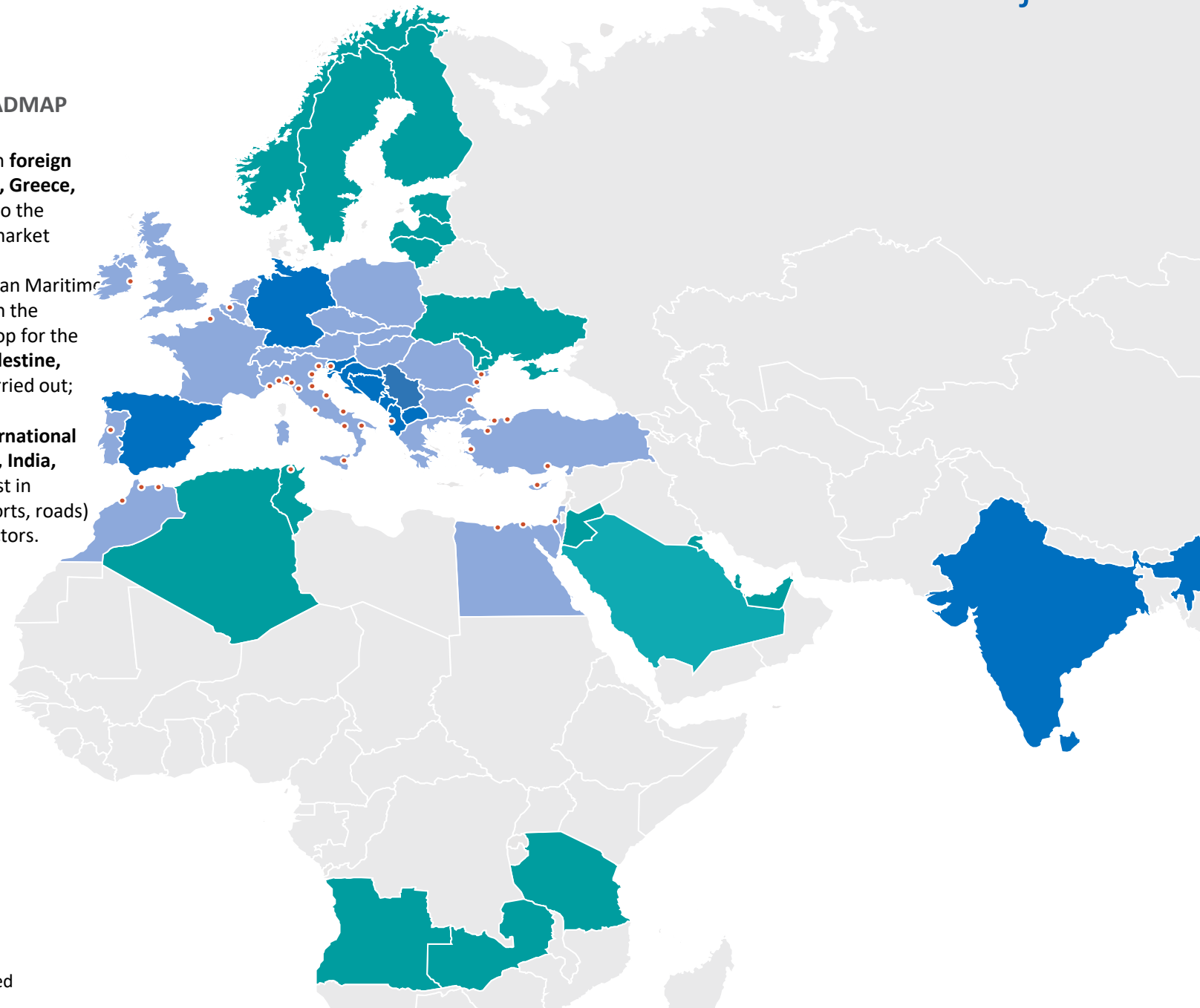
2028 Geographical Expansion

International Activities & Projects

«CONNECT 4 AGILE GROWTH» ROADMAP

- Development of a presence in some chosen **foreign markets (Balkans, Morocco, Turkey, Egypt, Greece, Central Europe, Middle East)** comparable to the distinctive one that we have in the Italian market
- Thanks to a tender launched by the European Maritime Safety Agency (EMSA), a feasibility study on the development of the One Stop Maritime Shop for the neighbouring countries **Algeria, Jordan, Palestine, Tunisia, Moldova, Turkey, Ukraine** was carried out;
- Building **relationships and developing international cooperation** with **Gulf and Middle Eastern, India, African Country** countries planning to invest in infrastructure, in the transport (airports, ports, roads) and energy (oil, gas, renewable energy) sectors.

- *Ongoing projects*
- *Preliminary project proposals and lead generation activities (2025-2026)*
- *Countries for future developments (2027-2028)*
- *Clients/Projects ports*



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 Circle Group

