



PRESS RELEASE

CIRCLE Group: eXyond completes the acquisition of QMAP, a technology company active in Infomobility and ITS systems with revenues of approximately €1.4 million and 21% EBITDA margin

The company is specialized in the development of GIS solutions and Intelligent Transport Systems, with applications in transport, logistics and smart mobility sectors

Milan, 31 March 2026

CIRCLE Group (“CIRCLE” or the “Company”) - an Innovative SME listed on **Euronext Growth Milan**, heading the homonymous Group specialized in process analysis and the development of solutions for the innovation and digitalization of the port and intermodal logistics sectors, as well as in international consultancy on Green Deal and energy transition topics – announces that its subsidiary **eXyond has completed the acquisition of 100% of the share capital of QMAP**, an Italian company active in the development of advanced technological solutions in the field of GIS (Geographic Information Systems) and Intelligent Transport Systems (ITS).

The acquired company develops products and services based on IoT logic, delivering solutions for both business and public administration sectors, available in on-premises and as-a-service modes, and represents a highly specialized operator in the field of infomobility and analytics applied to transport and logistics sectors.

The company recorded **revenues** of approximately **€1.4 million** in the financial year ended 31 December 2025, up compared to the previous year (approximately **+17%**), **EBITDA** of around **€0.3 million** (with an **EBITDA margin** of approximately **21%**), net profit of approximately **€140 thousand**, and a substantially neutral net financial position as of 31 March 2026.

The transaction provides for a total cash consideration structured in three tranches: a first tranche of **approximately €0.86 million paid on today’s date**; a second tranche of **€0.29 million to be paid by 30 September 2026**, following the closing of the first half of 2026; and a third tranche, **to be paid by April 2027, of up to approximately €0.36 million**, including a fixed component and a variable component (earn-out) linked to the achievement of specific economic and financial targets over the reference 12-month period (with partial payment in Circle S.p.A. shares).

From a strategic standpoint, the acquisition further strengthens eXyond’s positioning in advanced infomobility services and telematics solutions, enhancing the industrial and



commercial synergies already existing between the two companies and expanding the Group's offering in advanced real-time infomobility models, advanced analytics applied to ports, transport and logistics sectors, as well as in the development of new high-tech potential markets.

The integration of the acquired company will also enable the acceleration of the development of innovative solutions based on data, interoperability and digital platforms, contributing to the evolution of the Group's services across the entire logistics chain.

"This transaction represents a natural step in eXyond's industrial development plan, allowing us to integrate highly specialized expertise and technologies already complementary to our ecosystem. Strengthening our capabilities in infomobility and analytics will enable us to develop increasingly advanced, data-driven solutions to support the digital transformation of transport systems and logistics" – commented **Alexio Picco, Managing Director of Circle and Board Member of eXyond.**

"This agreement represents a further step in the Group's growth path, strengthening expertise in infomobility and analytics and consolidating an industrial integration already underway. The acquisition fully aligns with the development strategy outlined in the Connect 4 Agile Growth industrial plan, with the aim of creating increasingly connected, scalable and innovation-driven digital ecosystems" – stated **Luca Abatello, President & CEO of CIRCLE Group.**

With this transaction, CIRCLE Group and eXyond confirm their role as key technology partners for the digitalization of transport systems and the supply chain, strengthening their presence in the highest-growth and most innovation-driven segments, in line with the strategic guidelines of the Connect 4 Agile Growth plan.

Based on the available information, the transaction does not qualify as a significant transaction pursuant to the Euronext Growth Milan Issuers' Regulation, as the relevant indices are below the materiality thresholds provided for (25%).

This press release is available in the Investor Relations section of the website www.circlegroup.eu and www.1info.it.

Founded in Genoa in 2012, **Circle S.p.A.** is the Innovative SME at the head of the CIRCLE Group, the Group specialising in the analysis and development of products for the **innovation and digitalisation of the port**



and intermodal logistics sectors and in international consultancy on Green Deal and energy transition issues.

The Group includes the software houses **Info.era**, **NEXT Freight**, **Cargo Start**, **eXyond S.r.l.**, **Circle Garage**, the consulting companies **Magellan Circle** and **Magellan Circle Italy**, **NEXT Customs**, as well as the subsidiaries **ACCUDIRE**.

The main products are the different **Milos®** suites for various targets, the **Extended Port Community System**, the **MasterSPED®** and **Milos® Global Supply Chain Visibility** solutions for shipping, logistics, trade and industry, respectively, as well as **StarTracking®**, an airport-to-airport tracking solution. Completing the Supply Chain offering are '**Federative Services**', offered in cloud mode, which can make customers' migration to a digital business model more efficient.

In the Circle Group's sphere of innovation activities, **Milos® Intelligence** offers a series of advanced solutions that exploit AI technologies for optimisation, simulation and the Digital Twin to support the transformation of decision-making processes by promoting the digitalisation of systems.

Through **Magellan Circle** and **Magellan Circle Italy**, the Group operates in the field of advocacy at European institutions, working alongside public bodies and companies, identifying their positioning at European level (**Strategic Communication and Advocacy**) and funding opportunities (**Eu Funding Accelerator**), with a vertical focus on Green Deal and energy transition issues.

With the acquisition of **Cargo Start**, a company specialised in the development and sale of innovative technological products and services for air cargo, Circle has also strengthened its offer in a rapidly expanding and strategic segment with respect to the **Connect 4 Agile Growth** industrial plan.

Through its subsidiary **eXyond** (92%), is active in offering advanced Gate Automation solutions for port and intermodal nodes, in advanced traffic monitoring and management services on the Italian road and motorway network (**Infomobility**), and in the provision of telematic services (**Truck**), based on proprietary technology platforms, to companies operating in the logistics, transport and insurance sectors.

Circle also owns 21% of the share capital of **ACCUDIRE**, an innovative startup from Verona that provides a **Collaborative Digital Platform** capable of helping players along the global supply chain in the exchange of information and the management of document flows, starting with the **e-CMR** (or electronic waybill) and **e-DDT**.

Finally, through **NEXT Customs**, active in customs optimisation digital services and functional to the continuation of initiatives aimed at the harmonisation of customs processes, Circle has entered a strongly strategic sphere for the evolution of the **Connect 4 Agile Growth** path.

Circle S.p.A. has been listed on the Euronext Growth Milan market of Borsa Italiana since October 26, 2018 (alphanumeric code: **CIRC**; ISIN code ordinary shares: **IT. 0005344996**).

For further information

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