



PRESS RELEASE

CIRCLE: THE BOARD OF DIRECTORS APPROVES THE HIGHLIGHTS OF FIRST 9 MONTHS OF 2022; VALUE OF PRODUCTION +24%, PROPRIETARY PRODUCTS +25%, FEDERATIVE SERVICES +108%

Milan, 14th November 2022

The Board of Directors of [Circle S.p.A.](#) ("Circle" or "the Company"), company heading the homonymous Group specialized in the analysis and development of innovative digitization solutions for port and intermodal logistics and in international consultancy with focus on Green Deal and energy transition, listed on the Euronext Growth Milan market organized and managed by Borsa Italiana, during the conference call meeting held today, approved some highlights of the first 9 months of 2022, not subject to limited audit.

- the **consolidated Value of Production** is equal to EUR 7.4 million, +24% compared to first 9 months of 2022 (EUR 5.9 million)
- **proprietary software products**, also offered in SaaS (Software as a Service) mode on cloud platform, totalled +25%
- **Milos® federative services** posted an increase of 108%
- the **Value of Production of Circle S.p.A.** is equal to EUR 3.4 million, +21% compared to first 9 months of 2022 (EUR 2.8 million).

	Q3 2021	Q3 2022	% variation
Value of Production CIRCLE Group	5.917.644	7.366.885	24%
Proprietary Software Products	893.777	1.113.583	25%
Milos® Federative Services	71.490	148.771	108%
Value of Production Circle S.p.A.	2.821.333	3.402.799	21%

Luca Abatello, President & CEO at Circle, stated: "We are very satisfied of the results still in strong increase despite the full period of criticality between energetic crisis, war and inflation. **Connect 4 Agile Growth** strategy proceeds in rapid steps, see also the recent release of **Milos® Green Dashboard**, and we are concretely directing with our customers and partners the main actions on **Next Generation EU, PNRR and Transition 4.0**, which we hope will see further concrete steps at the turn of 2023".



This press release is available at www.circlegroup.eu in the Investor Relations section and www.1info.it.

CIRCLE Group is the Group specialized in the analysis and development of **innovation and digitalization solutions for the port and intermodal logistics sectors** and in **international consultancy with a focus on the Green Deal and energy transition topics** headed by **Circle S.p.A.**, Innovative SME listed on the **Euronext Growth Milan market of Borsa Italiana** since October 26th, 2018 (alphanumeric code: CIRC; ISIN code for ordinary shares: IT. 0005344996).

Besides Circle, the Group comprises software houses **Info.era** and **Progetto Adele**, purchased respectively at the end of 2017 and in July 2019, as well as consulting companies **Circle Connecting EU** and **Magellan Circle**.

Synergies between Circle, Info.era and Progetto Adele have allowed the Group to expand the portfolio of solutions it offers in the fields of IoT, optimization, Digital Twin, Big Data and Process Automation, and to strengthen its software products: **Milos®** – the suite for all players of intermodal logistics, such as inland terminals, port terminals, ports, MTOs and shipping agencies – the Port Community System **Sinfomar**, **Master SPED®** and **Master TRADE®** solutions – respectively dedicated to shipping and logistics and to commerce and industry.

Conceived to make migration of customers to a digital business model, **Federative services** provide in cloud and pay-per-use mode, more efficient, complete Circle's services for the Supply Chain.

With **Circle Connecting EU**, Circle supports Public Entities and Companies, by identifying their positioning at a European level (**Strategic Communication and Advocacy**) and funding opportunities (**EU Funding Accelerator**).

Moreover, thanks to the joint venture agreement and purchase of **Magellan Circle**, a Portuguese entity delivering advocacy services to European Institutions, **Circle Connecting EU** offers further services at a European level regarding the Iberian Peninsula, having strengthened its presence in Brussels and having exploited the maximum advantages from opportunities linked to the **Next Generation EU Recovery Fund**.

Lastly, Circle leads the network of enterprises **Log@Sea**, enhancing its evolved solutions for the Gate Automation of ports and intermodal hubs.

For more information

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