



PRESS RELEASE

CIRCLE: successfully completed the formalities of the MagellanCircle operation with new timetable and the first exchange of Circle shares deriving from buy back

Genoa, 31st January 2022

Circle S.p.A., ("**Circle**" or the "**Company**"), company heading the homonymous Group specialized in the analysis and development of automation and digitalization solutions for port and intermodal logistics sectors, listed on Euronext Growth Milan market, has closed today the required formalities laid down in the Addendum concerning MagellanCircle transaction agreement signed by the Shareholders on 31 March 2021 and subsequently amended (*see Press release dated December 31, 2021; see Press release dated May 31, 2021; see Press release dated March 31, 2021; Press release dated January 29, 2021; Press release dated November 30, 2020*).

The following has been defined:

- today, due to the agreed time delay, the payment by Circle to the Partners Maria Rosa Faria Ramalho and Tiago Gali Macedo of Euro 62.417 each, in addition to 1.980 Circle S.p.A. own shares (valued at the weighted average for volumes of last 6 months equal to Euro 3.83) each, for a total amount of Euro 7,583;
- on December 31, 2022, the completion of the conferral in kind by Circle into MagellanCircle of a share equal to the remaining 50% of the share capital held by Circle in Circle Connecting EU;
- on January 31, 2023, due to the agreed time delay, Circle will pay to the Partners Maria Rosa Faria and Tiago Gali Macedo Euro 20.000 and 2.640 Circle S.p.A. owned shares (valued at Euro 5) each, for a total amount of Euro 13,200;
- eventual earn out is postponed to 2025 at 2024 budget closure.

It should be noted that one month ago (*see press release dated 31 December 2021*) Magellan Circle Shareholders' Meeting had noted with great satisfaction the results of the year, confirming the strategic nature of the joint venture and its centrality within **Connect 4 Agile Growth** strategic roadmap.



Circle Connecting EU and Magellan Circle had awarded the following contracts in 2021:

- development of International Fast & Secure Trade Lane (IFSTL) on several routes connecting Ireland with France and the United Kingdom - contract value approximately Euro 0.2 million (*see Press release June 7, 2021*)
- implementation with RINA of Regulation (EU) 2020/1056 on electronic information on freight (eFTI) – contract value approximately Euro 210,000 (*see Press release July 26, 2021*)
- “Efficacity” project to improve door-to-door collection of bulky waste - contract value approximately Euro 87,000 (*see Press release July 28, 2021*)
- “PIONEERS” project to reduce GHG emissions in ports - contract value approximately Euro 818,000 (*see Press release August 10, 2021*)
- organisation and management of events for the Representation of the European Commission in Portugal - total value of the contract is about 1.8 million Euro; the contract will be concluded for a period of 12 months and is renewable 3 times to a maximum of 48 months (*see Press release September 20, 2021*)
- “Waste2BioComp” project to convert organic waste into sustainable bio-based components – contract value approximately Euro 360,000 (*see Press release December 29, 2021*)

This press release is available at www.circletouch.eu in the Investor Relations section and www.linfo.it.

CIRCLE Group is the Group specialized in the analysis and development of **innovation and digitalization solutions for the port and intermodal logistics sectors** headed by **Circle S.p.A.**, Innovative SME listed on the **Euronext Growth Milan market of Borsa Italiana** since October 26th, 2018 (alphanumeric code: CIRC; ISIN code for ordinary shares: IT. 0005344996).

Besides Circle, belong to the Group software houses **Info.era** and **Progetto Adele**, purchased respectively at the end of 2017 and in July 2019.

Synergies between Circle, Info.era and Progetto Adele allowed the Group to expand the portfolio of



*solutions offered in the fields of IoT, Optimisation, Digital Twin, Big Data and Process Automation, and to strengthen its software products: **Milos®** - the suite for all players of intermodal logistics such as inland terminals, port terminals, ports, MTOs and shipping agencies, **Sinfomar** - Port Community System -, **Master SPED®** and **Master TRADE®** solutions - respectively dedicated to shipping and logistics, and to commerce and industry.*

*With **Circle Connecting EU**, Circle supports Public Entities and Companies by identifying their positioning at European level (**EU Branding**) and funding opportunities (**Project Anticipation**).*

*Moreover, thanks to the joint venture agreement and purchase of **Magellan Circle**, Portuguese entity delivering advocacy services towards the European Institutions, **Circle Connecting EU** offers further services at European level, regarding the Iberian Peninsula, having strengthened its presence in Brussels and taken maximum advantages from opportunities linked to the **Next Generation EU** Recovery Fund.*

*Lastly, Circle leads **Log@Sea**, network of enterprises to enhance its evolved solutions for Gate Automation of ports and intermodal hubs.*

For further information

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