



PRESS RELEASE

CIRCLE: Magellan Circle Shareholders' Meeting confirms with satisfaction the goodness of the path taken and its centrality within Connect 4 Agile Growth strategic roadmap

6 are the main contracts of 2021 for a total value exceeding Euro 3 million

Formalities of the Magellan Circle operation by 31/12/2021 are postponed by one month

Genoa, 31st December 2021

Circle S.p.A., ("**Circle**" or the "**Company**"), company heading the homonymous Group specialized in the analysis and development of automation and digitalization solutions for port and intermodal logistics sectors, listed on Euronext Growth Milan market, announces that Magellan Circle Shareholders' Meeting noted with great satisfaction the results of the year, confirming the strategic nature of the joint venture and its centrality within **Connect 4 Agile Growth** strategic roadmap.

More specifically, in 2021 Circle Connecting EU and Magellan Circle has awarded the following contracts:

- development of International Fast & Secure Trade Lane (IFSTL) on several routes connecting Ireland with France and the United Kingdom - contract value approximately Euro 0.2 million (*see Press release June 7, 2021*)
- implementation with RINA of Regulation (EU) 2020/1056 on electronic information on freight (eFTI) – contract value approximately Euro 210,000 (*see Press release July 26, 2021*)
- “Efficacy” project to improve door-to-door collection of bulky waste - contract value approximately Euro 87,000 (*see Press release July 28, 2021*)
- “PIONEERS” project to reduce GHG emissions in ports - contract value approximately Euro 818,000 (*see Press release August 10, 2021*)



- organisation and management of events for the Representation of the European Commission in Portugal - total value of the contract is about 1.8 million Euro; the contract will be concluded for a period of 12 months and is renewable 3 times to a maximum of 48 months (see Press release September 20, 2021).
- “Waste2BioComp” project to convert organic waste into sustainable bio-based components – contract value approximately Euro 360,000 (see Press release December 29, 2021)

Magellan Circle Shareholders' Meeting also resolved to postpone until 31 January 2022 the formalities provided for by 31 December 2021 by the Addendum subscribed by the Shareholders on 31 March 2021 (see Press release Closing Magellan dated May 31, 2021).

Specifically, it is postponed by 31 January 2022 “the payment by Circle to the Partners of the amount of Euro 200,000 in addition to a further in-kind contribution equal to the remaining 50% of the Share Capital held by Circle in Circle Connecting EU”.

This press release is available at www.circletouch.eu in the Investor Relations section and www.linio.it.

CIRCLE Group is the Group specialized in the analysis and development of **innovation and digitalization solutions for the port and intermodal logistics sectors** headed by **Circle S.p.A.**, Innovative SME listed on the **Euronext Growth Milan market of Borsa Italiana** since October 26th, 2018 (alphanumeric code: CIRC; ISIN code for ordinary shares: IT. 0005344996).

Besides Circle, belong to the Group software houses **Info.era** and **Progetto Adele**, purchased respectively at the end of 2017 and in July 2019.

Synergies between Circle, Info.era and Progetto Adele allowed the Group to expand the portfolio of solutions offered in the fields of IoT, Optimisation, Digital Twin, Big Data and Process Automation, and to strengthen its software products: **Milos®** - the suite for all players of intermodal logistics such as inland terminals, port terminals, ports, MTOs and shipping agencies, **Sinfomar** - Port Community System -, **Master SPED®** and **Master TRADE®** solutions - respectively dedicated to shipping and logistics, and to commerce and industry.

With **Circle Connecting EU**, Circle supports Public Entities and Companies by identifying their positioning at European level (**EU Branding**) and funding opportunities (**Project Anticipation**).

Moreover, thanks to the joint venture agreement and purchase of **Magellan Circle**, Portuguese entity delivering advocacy services towards the European Institutions, **Circle Connecting EU** offers further



*services at European level, regarding the Iberian Peninsula, having strengthened its presence in Brussels and taken maximum advantages from opportunities linked to the **Next Generation EU** Recovery Fund. Lastly, Circle leads [Log@Sea](#), network of enterprises to enhance its evolved solutions for Gate Automation of ports and intermodal hubs.*

For further information

Circle S.p.A.

Registered office Via Giovanni Battista Pergolesi 26, 20124 Milano

Operational headquarters Via Bombrini 13/3, 16149 Genova

Nicoletta Garzoni, *Media & Investor Relations Manager*

Mail: press@circletouch.eu – ir@circletouch.eu

Mobile: +39 339 2367218

Euronext Growth Advisor: **Integrae SIM S.p.A.**

Via Meravigli 13, 20123 Milano

Mail: info@integraesim.it