



## **PRESS RELEASE**

**CIRCLE S.p.A.: at the end of the first trading day the share price is equal to € 2,5475  
(+6,15%)**

*Milan, 26<sup>th</sup> October 2018*

Circle S.p.A. ("**Circle**"), a Company leading its own Group specialized in process and management consulting services, and in providing innovative technological solutions for transport and logistics sector, is pleased to announce that first day of dealings of its ordinary shares on AIM Italia / Alternative Capital Market, the Multilateral Trading Facility operated by Borsa Italiana S.p.A. has been concluded today.

At the end of the trading day, the share price is equal to € 2,5475 with a 6,15% increase compared to the placement price, reaching a market capitalization of about € 8,04 million.

*"Being here today is a huge result for all Circle Group - stated Circle's Chairman and CEO, Luca Abatello – This day represents indeed the big finishing line of the ambitious but pragmatic project launched in 2012 with the Management Buy Out operation and, at the same time, the starting point for our growth plan for 2022 through the further expansion abroad and new M&A operations".*

### **Company Profile**

Circle Group, whose proforma consolidated turnover at December, 31<sup>st</sup> 2017 was € 4,0 million with a proforma consolidated Ebitda of about € 1,0 million (about 23,8% of Ebitda *margin*) operates through three different *business* lines:

- (i) *Innovative & Smart Supply Chain*
- (ii) *Connecting EU*
- (iii) *Specialized digital multichannel marketing.*

The main objective of IPO operation, entirely achieved through a capital increase, is to use collected resources to expand Circle's products and services, to strengthen its presence of foreign markets and its external growth strategy.

### **For further information:**

Issuer: Circle S.p.A.

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## **Placement**

Through the placement of ordinary shares Circle raised € **1.532.160**.

In conjunction with the admission, a total of **638.400 newly issued ordinary shares** without nominal value have been placed.

The Company has fixed at € **2,4** per share (€ 0,0677 to be accounted as share capital and the remaining part as share premium) the price of offered Circle S.p.A. ordinary shares. Based on this issue price it is expected a market capitalisation of about € **7,57 million**. The free float of the Company *after* the trading will be **20,24%** of Circle's share capital.

## **Identification codes**

The following identification codes have been assigned:

- Alphanumeric code: CIRC
- ISIN code for Stocks: IT0005344996

## **Other information**

Circle is advised in the context of the IPO on AIM Italia by:

- Integrae SIM, as Nominated Adviser (NomAd), Global Coordinator and Specialist;
- Emintad Italia S.r.l. and IR Top Consulting, as financial *advisors*;
- LCA Studio Legale, as legal *advisor*;
- BDO Italia S.p.A., as auditing firm;
- Studio Palma, as tax advisor.

*Established in Genoa in 2012, **Circle S.p.A.** provides process and management consulting services, innovative technological solutions and digital marketing solutions for transport and logistics sector. Leading Company in the development of automation processes for Ports, dry ports, logistics platforms and intermodal operators through **Milos®** - an innovative modular software for the optimization of transport of containers, trailers, vehicles and each type of goods - the Company can boast professionals mainly involved in analysis of the processes, in projects financed by EU and in software development forming a dynamic and young team.*

*In November 2017 Circle purchased 51% of **Info.era**, a company specialized in the development of software solutions with 20 years of experience in the port sector with its Port Community System solution **Sinfomar®**. Lastly, thanks to the deep experience of its management not only in ICT field, but*

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*also in EU-funded projects, Circle assists through **Connecting EU Division Public actors and Private companies in developing new businesses through different instruments: **Project Anticipation, Project Assessment and Project Lifecycle.*****

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