



PRESS RELEASE

CIRCLE S.p.A.: continues its expansion in the MED area with the new project between the ports of Casablanca and La Spezia which involves the Moroccan Agence Nationale des Ports (ANP), La Spezia Port Authority, Terminal del Golfo (TDG) and Tarros.

Milan, 9th June 2019

Circle S.p.A. ("Circle"), a Company listed on AIM Italia, leading its own Group specialized in process and management consulting services and in providing innovative technological solutions for transport and logistics sector, communicates the launch and implementation of an "International Fast and Secure Trade Lane" (IFSTL) between the ports of La Spezia and Casablanca, involving Port Network Authority of Ligurian Eastern Sea, Agence Nationale des Ports (ANP), Terminal del Golfo (TDG), Tarros and Terminal San Giorgio (TSG), as well as the Casablanca Terminal and Tarros Maroc. The project will be technically coordinated by Circle.

Circle boasts a solid collaboration with all the parties involved in the project. The Italian company will implement the technical system (MILOS for IFSTL) for TDG, TSG and Tarros, and it will be used to manage the Casablanca - La Spezia commercial / operative and maritime trade lane by Tarros itself.

The project provides an improvement in terms of efficiency and timing for trade between European Union and North Africa, and the logistics corridor between Casa-

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blanca and La Spezia therefore represents a keystone for the future development of the MED region. The ambitious goal of the project - which is entering today into the operational phase, thanks to the meeting of the operators at Logismed Casablanca last April 10th, which was consolidated by the signing of the MoU between ANP and the System Port Authority of the Eastern Ligurian Sea and announced at Transport Logistics June 6th - aims also to establish an interoperability between the operating systems of the actors involved.

«This project shows our will to keep on investing in the Moroccan Market in order to foster the trade relations between our two Countries. This is in line with Tarros' aim to provide its customers with increasingly efficient and innovative solutions», Mr Danilo Ricci, Tarros Group General Manager, stated.

All the companies involved in the project will be integrated into the platform to improve safety, supply chain and efficiency, both for operators and for the final recipients of the goods. The main improvements of the project concern:

- Overall digitalisation of the logistics system;
- Time reduction inside the terminals;
- Real-time traceability of the goods involved and speeding up customs processes.

The project therefore envisages a first pilot-phase to create a logistic corridor to be used by private operators by the end of 2019, in order to subsequently extend the system to other Maghreb and MED ports. With this new project, Circle continues its path of international growth as outlined in the development plan between now and 2022.

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CIRCLE

Established in Genoa in 2012, **Circle S.p.A.** provides process and management consulting services, innovative technological solutions and digital marketing solutions for transport and logistics sector. Leading Company in the development of automation processes for Ports, dry ports, logistics platforms and intermodal operators through **Milos®** - an innovative modular software for the optimization of transport of containers, trailers, vehicles and each type of goods - the Company can boast professionals mainly involved in analysis of the processes, in projects financed by EU and in software development forming a dynamic and young team. The Company, with a dynamic team composed mainly by experienced professionals in the analysis of processes and developers in "Agile" methodology, in November 2017 has acquired 51% of **Info.era**, software-house with twenty years of experience in the maritime and shipping world.

The operation have guaranteed to Circle and Info.era the strengthening of the relative software products, which express a complementary nature of targets being addressed, respectively, to the intermodal logistics sector (**Milos®** by Circle - now in use among leading production companies, such as Ikea, Sogemar), in several Mediterranean ports, inland terminals such as Lugo and port terminals such as CILP of Livorno and ports (**Sinfomar®** by Info.era, Port Community System of the Port of Trieste). Thanks to the management experience in the field of European Projects, Circle supports, through the Connecting EU Business Unit, Public Bodies and Companies, identifying their positioning at European level (EU Branding) and funding opportunities (Project Anticipation). From October 26th, 2018 Circle is listed on the AIM Italia market of Borsa Italiana (alphanumeric code: CIRC; ISIN code for ordinary shares: IT. 0005344996). Circle is an Innovative SME.

About Tarros Group: Established in 1828, Tarros offers a "DOOR TO DOOR" tailor-made service by following each shipping stage punctually and accurately, from departure to destination, thanks to professionalism of the Companies of the Group, managed with the best available technologies. As a leading company in the logistics services and through its agencies network in the Mediterranean Sea, Tarros provides its customers with very efficient integrated transport solutions.

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