



PRESS RELEASE

CIRCLE: Board of directors has examined today main economic results of third quarter of 2018.

It is confirmed the upward trend of the Group with an increase of about 20% in terms of value of production and of 38% in terms of EBITDA.

Genoa, 26th November 2018

Circle S.p.A. (“*Circle*”), a Company listed on AIM Italia leading its own Group specialized in process and management consulting services, and in providing innovative technological solutions for transport and logistics sector, states that its Board of director has examined today main economic results of third quarter of 2018 (not covered by statutory audit).

In particular, at 30 September 2018, value of production amounts to approximately EUR 3,65 millions with a 20% increase compared to first nine months of 2017 while EBITDA amounts to approximately EUR € 1,0 million (a 38% rise compared to the same period of previous year).

Luca Abatello, Circle’s Chairman and CEO, states: *“I am extremely proud of our development plan and of related satisfactory results. With a 50% increase compared to 2017, our top software suite Milos has grown during the first nine months of this year beyond our projections and budget provisions”*.

These results will be presented tomorrow 27th November during “*AIM Investor Day 2018*” where Abatello will intervene at the beginning of the sequence of presentations by companies listed on AIM Italia and meet the financial community after Circle’s debut on AIM Italia / Alternative Capital Market on 26th October.

It should be recalled that the main objective of IPO operation, entirely achieved through a capital increase, is to use collected resources to expand Circle’s products and services, to strengthen its presence of foreign markets (mainly in the Med area and in Eastern Europe) and to pursue its external growth strategy.

For further information:

Issuer: Circle S.p.A.

Registered office Via Moncenisio 75, 20089 Milano - Operational headquarters Via Bombrini 13/3, 16149 Genova

Nicoletta Garzoni, *Media Relations Manager & Investor Relator*

Mail: press@circletouch.eu - Mobile: +39 3392367218

IR Top Consulting, *Investor Relations* – via Cantù, 1, 20123 Milano

Mail: ir@irtop.com

Nominated Adviser (NomAd): Integrae SIM S.p.A. - Via Meravigli 13, 20123 Milano

Mail: info@integraesim.it



Abatello's presentation at "AIM Investor Day 2018" is available on www.circletouch.eu, Investor Relations section.

*Established in Genoa in 2012, **Circle S.p.A.** provides process and management consulting services, innovative technological solutions and digital marketing solutions for transport and logistics sector. Leading Company in the development of automation processes for Ports, dry ports, logistics platforms and intermodal operators through **Milos®** - an innovative modular software for the optimization of transport of containers, trailers, vehicles and each type of goods - the Company can boast professionals mainly involved in analysis of the processes, in projects financed by EU and in software development forming a dynamic and young team.*

*In November 2017 Circle purchased 51% of **Info.era**, a company specialized in the development of software solutions with 20 years of experience in the port sector with its Port Community System solution **Sinfomar®**. Lastly, thanks to the deep experience of its management not only in ICT field, but also in EU-funded projects, Circle assists through **Connecting EU** Division Public actors and Private companies in developing new businesses through different instruments: **Project Anticipation, Project Assessment and Project Lifecycle**.*

Since October 26th Circle is listed on AIM Italia / Alternative Capital Market, the Multilateral Trading Facility operated by Borsa Italiana S.p.A., with title code CIRC and ISIN code IT0005344996.

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