



PRESS RELEASE

CIRCLE S.p.A.: participates in the World Bank project for the creation of the Port Community System (PCS) of Pakistan with a contribution of almost € 40,000

Genoa, January 17, 2020

Circle S.p.A. ("Circle"), company headed by the homonymous group, specialized in the analysis and development of automation and digitalization solutions for the port sectors and intermodal logistics, listed on the AIM Italia market, organized and managed by Borsa Italiana, communicates its participation in the Pakistan Trade Facilitation Project, assigned by the World Bank, with a contribution of almost € 40,000.

As a signatory to the WTO trade facilitation agreement, Pakistan has created a National Single Window (NSW) in 2017 in accordance with the UNECE/UNESCAP guidelines. The objective of the project is to facilitate imports, exports and transit of trades, as well as improving policies and coordination between border agencies. The NSW represents a significant qualitative leap over current management based on 44 different government departments which regulate Pakistani trade. According to the World Bank report, the Pakistani production system claims over \$ 400 million additional annual costs compared to the regional average, due to inefficiencies.

The Government of Pakistan, with the support of the World Bank, order the analysis of implementing a Port Community System (PCS) aimed at providing a digital platform to allow a more rapid, secure and efficient exchange of information between the various involved subjects. The Pakistan Customs, "Lead Agency" of the project, has undertaken this analysis of the legal, procedural and regulatory framework of all the public and private stakeholders involved in the logistics system, and an evaluation of the response capacity in terms of human resources, automation and ICT infrastructures. The survey showed a substantial lack of integration between private stakeholders and the main maritime-port operators of Pakistani ports.

The role of Circle, as sub-contractor of the Belgian company PortExpertise, is to perform a comparative analysis of the Port Community Systems (PCS) and of the existing digital port platforms in India and South Korea, analyzing functionalities, features, port services and benefits for territories and stakeholders, draft high-level budget in order to identify the fundamental values that will be used as benchmarks for the World Bank project. The creation of the Pakistan Port Community System (PPCS) will cover the



entire logistics industry, concentrating primarily on ports, terminals and inland gateways, to subsequently integrate airports and border crossings. Part of the project consists in performing a comparative analysis between the different solutions of the existing PCS and the portals of the various ports.

*Established in Genoa in June 2012, **Circle S.p.A.** is a company with distinctive vertical skills in the port sector and intermodal logistics specialized in consulting and in the development of **products for automation and for the Supply Chain digitalization**. The acquisition, at the end of 2017, of 51% of Info.era guaranteed the strengthening of the related **Milos®** and **Sinfomar®** software products, focused on the intermodal logistics sector, inland terminals and port terminals, ports (Port Community System of the Port of Trieste, in example), as well as to MTOs and maritime agencies. During 2019 Circle is further strengthening the solutions portfolio, in the IOT, Optimization, Digital Twin, Big Data, Process Automation sectors and, in July 2019, Circle has acquired 100% of Progetto Adele, a software house specialized in the development of vertical software systems on the Supply Chain with the two **Master SPED** and **Master TRADE** solutions, respectively dedicated to shipping and logistics, and commerce and industry. Furthermore, through the Connecting EU Business Unit, Circle supports Public Entities and Companies by identifying their positioning at European level (**EU Branding**) and funding opportunities (**Project Anticipation**). From October 26th, 2018 Circle is listed on the AIM Italia market of Borsa Italiana (alphanumeric code: CIRC; ISIN code for ordinary shares: IT. 0005344996). Circle is an Innovative SME.*

For further informations:

Issuer: Circle S.p.A.

Registered office Via Santa Radegonda 11, 20121 Milano
Operational headquarters Via Bombrini 13/3, 16149 Genova
Media Relations Office

Mail: press@circletouch.eu

Phone - +39 010 86 91 039

IR Top Consulting, *Investor & Media Relations* – via Cantù, 1, 20123 Milano

Mail: ir@irtop.com

Phone - +39 02 4547 3883/4

Nominated Adviser (NomAd): Integrae SIM S.p.A. - Via Meravigli 13, 20123 Milano

Mail: info@integraesim.it