



PRESS RELEASE

CIRCLE GROUP: the European Commission approved Waste2BioComp project submitted by Magellan Circle within Horizon Framework Programme

For Magellan Circle the value of the grant exceeds Euro 360,000

Genoa, 29th December 2021

CIRCLE Group, the Group specialized in the analysis and development of innovation and digitalization solutions for the port and intermodal logistics sectors headed by **Circle S.p.A.**, listed on the Euronext Growth Milan market organized and managed by Borsa Italiana, has successfully submitted another project for European funding.

Subsidiary **Magellan Circle** has been awarded indeed a grant which exceeds Euro 360,000 with **Waste2BioComp** project to convert organic waste into sustainable bio-based components.

Waste2BioComp aims to demonstrate relevant scale production of bio-based products and materials, as alternatives to replace traditional materials with high environmental footprint, using innovative manufacturing technologies.

The project will have a significative impact on the reduction of the use of fossil-based materials, not only in the approached three value chains (textiles, packaging, and footwear), which are highly resource and polluting intensive sectors, but also with potential for several other sectors and applications.

***Ana Paula Mesquita, Managing Director at Magellan Circle** stated: “Winning a new project of this dimension in an European Program as competitive as Horizon Europe: this is the work of an excellent, strategically aligned team. It’s a great Christmas present that opens enormous potential for 2022”.*

***Alexio Picco, Managing Director at CIRCLE Group and President at Magellan Circle** said: “2021 was a year full of satisfactions; we are extremely happy with the results at European level of the joint venture agreement of Magellan Circle that are increasingly confirming the goodness of our 2024 path **Connect 4 Agile Growth**”.*



Waste2BioComp will run for **36 months**, and it will be constituted by **13 partners** from **France, Germany, Italy, Portugal, Spain, and Switzerland.**

This press release is available at www.circletouch.eu in the Investor Relations section and www.linfo.it.

***CIRCLE Group** is the Group specialized in the analysis and development of **innovation and digitalization solutions for the port and intermodal logistics sectors** headed by **Circle S.p.A.**, Innovative SME listed on the **Euronext Growth Milan market of Borsa Italiana** since October 26th, 2018 (alphanumeric code: CIRC; ISIN code for ordinary shares: IT. 0005344996).*

*Besides Circle, belong to the Group software houses **Info.era** and **Progetto Adele**, purchased respectively at the end of 2017 and in July 2019.*

*Synergies between Circle, Info.era and Progetto Adele allowed the Group to expand the portfolio of solutions offered in the fields of IoT, Optimisation, Digital Twin, Big Data and Process Automation, and to strengthen its software products: **Milos®** - the suite for all players of intermodal logistics such as inland terminals, port terminals, ports, MTOs and shipping agencies, **Sinfomar** - Port Community System -, **Master SPED®** and **Master TRADE®** solutions - respectively dedicated to shipping and logistics, and to commerce and industry.*

*With **Circle Connecting EU**, Circle supports Public Entities and Companies by identifying their positioning at European level (**EU Branding**) and funding opportunities (**Project Anticipation**).*

*Moreover, thanks to the joint venture agreement and purchase of **Magellan Circle**, Portuguese entity delivering advocacy services towards the European Institutions, **Circle Connecting EU** offers further services at European level, regarding the Iberian Peninsula, having strengthened its presence in Brussels and taken maximum advantages from opportunities linked to the **Next Generation EU** Recovery Fund.*

Lastly, Circle leads [Log@Sea](#), network of enterprises to enhance its evolved solutions for Gate Automation of ports and intermodal hubs.

For further information

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