



## PRESS RELEASE

**CIRCLE: Confirmed the joint venture with Magellan as per the alliance effective since the beginning of 2021 and consistent with “2024 Strategic Road Map” objectives**

**The Closing will be completed by May 31<sup>st</sup>, 2021.**

*Genoa, March 31<sup>st</sup>, 2021*

Circle S.p.A., (“**Circle**” or the “**Company**”), company heading the homonymous Group specialized in the analysis and development of automation and digitalization solutions for port and intermodal logistics sectors, listed on AIM Italia, - following the press release dated 29<sup>th</sup> January 2021 informing that the *Closing* of the joint venture operation with Magellan would have been completed within the first quarter of the year - announces that the parties have confirmed, consolidated and strengthened their mutual commitments and agreed to postpone the *Closing* within the next two months, with the sole purpose of perfecting some technical requirements. Therefore, the operation will be completed by May 31<sup>st</sup> 2021.

It should be recalled that both the **strategic alliance with Magellan** and **Circle Connecting EU NewCo** - incorporated by Circle as a spin-off of the homonymous Business Unit offering *Project Anticipation* and *EU Branding* - are fully operative since January, thus confirming “2024 Strategic Road Map” objectives.

*This press release is available at [www.circletouch.eu](http://www.circletouch.eu) in the Investor Relations section and [www.linfo.it](http://www.linfo.it).*

*Established in Genoa in June 2012, **Circle S.p.A.** is the Innovative SME heading **CIRCLE Group**, specialized in the analysis and development of **innovation and digitalization solutions for the port and intermodal logistics sectors**.*

*Besides Circle, belong to the Group software houses **Info.era** and **Progetto Adele**, purchased respectively at the end of 2017 and in July 2019.*

*Synergies between Circle, Info.era and Progetto Adele allowed the Group to expand the portfolio of solutions offered in the fields of IoT, Optimisation, Digital Twin, Big Data and Process Automation, and to strengthen its software products: **Milos®** - the suite for all players of intermodal logistics such as*



*inland terminals, port terminals, ports, MTOs and shipping agencies -, **Sinfomar** - Port Community System -, **Master SPED®** and **Master TRADE®** solutions - respectively dedicated to shipping and logistics, and to commerce and industry.*

*Lastly, with **Circle Connecting EU**, Circle supports Public Entities and Companies by identifying their positioning at European level (**EU Branding**) and funding opportunities (**Project Anticipation**). The joint venture agreement, announced on November 30<sup>th</sup>, 2020 with **Magellan**, Portuguese entity delivering advocacy services towards the European Institutions, will enable Circle to expand its international geography in the Iberian Peninsula, strengthen its presence in Brussels and take maximum advantages from opportunities related to **Next Generation EU Recovery Fund**.*

*From October 26<sup>th</sup>, 2018 **Circle is listed on the AIM Italia market of Borsa Italiana** (alphanumeric code: CIRC; ISIN code for ordinary shares: IT. 0005344996).*

#### **For further information**

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