

JOINT PRESS RELEASE

CIRCLE GROUP & VASANDA: NEW ALLIANCE FOR THE DEVELOPMENT OF MARITIME, PORTS AND INTERMODAL INNOVATIVE PROJECTS IN THE UK

Genoa, May 20th, 2021

Circle S.p.A., (“**Circle**” or the “**Company**”), company heading the homonymous Group specialized in the analysis and development of automation and digitalization solutions for port and intermodal logistics sectors, listed on the AIM Italia market organized and managed by Borsa Italiana, signed today a new alliance with **Vasanda**, company based in London aiming to set the standard in sustainability screening through its EcoSphere MRV solution which uses scientifically verifiable data to deliver concise impact data reporting.

The agreement resulted from synergistic and complementary activities carried out by Circle and Vasanda that will address specific vertical initiatives and innovative projects in the maritime and intermodal sector in the UK.

The cooperation between the two companies will point to port optimization through a focus on six main areas: Last mile optimization and Digital Twin, Digital customs procedures, Data driven maritime intelligence, Free zone and Inland connections, International Fast and Secure Trade Lane (IoT) & Maritime Pre-Clearing and Rail & Intermodality.

Luca Abatello, *President & CEO at Circle explained: “The strategic alliance with Vasanda will allow Circle Group to grow the business by developing on the side of a valuable local partner new initiatives specifically targeted to the British market and, in particular, to logistics and the port sector”.*

Philip Lilliefelth, *co-founder & CEO of Vasanda, stated: “Circle’s port community technologies and advanced automated customs procedures were key highlights for this strategic partnership, which presents an exciting opportunity for Vasanda to extend its sustainability screening capabilities to the port community.”*

Finally, this also links to the strong changes occurring in the UK and to the increased need of local entities to mitigate, with new digitalizing tools, the effects coming from the forthcoming end of the post-Brexit transition period, especially in terms of customs procedures.

CIRCLE

*Established in Genoa in June 2012, Circle S.p.A. is the Innovative SME heading CIRCLE Group, specialized in the analysis and development of **innovation and digitalization solutions for the port and intermodal logistics sectors.***



VASANDA

Besides Circle, belong to the Group software houses **Info.era** and **Progetto Adele**, purchased respectively at the end of 2017 and in July 2019.

Synergies between Circle, Info.era and Progetto Adele allowed the Group to expand the portfolio of solutions offered in the fields of IoT, Optimisation, DigitalTwin, Big Data and Process Automation, and to strengthen its software products: **Milos®** - the suite for all players of intermodal logistics such as inland terminals, port terminals, ports, MTOs and shipping agencies, **Master SPED®** and **Master TRADE®** solutions - respectively dedicated to shipping and logistics, and to commerce and industry.

Lastly, with **Circle Connecting EU**, Circle supports Public Entities and Companies by identifying their positioning at European level (**EU Branding**) and funding opportunities (**Project Anticipation**). The joint venture agreement, announced on November 30th, 2020 with **Magellan**, Portuguese entity delivering advocacy services towards the European Institutions, will enable Circle to expand its international geography in the Iberian Peninsula, strengthen its presence in Brussels and take maximum advantages from opportunities related to **Next Generation EU Recovery Fund**.

From October 26th, 2018 **Circle is listed on the AIM Italia market of Borsa Italiana** (alphanumeric code: CIRC; ISIN code for ordinary shares: IT. 0005344996).

For further information

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VASANDA

Founded in 2017 in London, UK, Vasanda specializes in pre and post trade sustainability screening. Our **EcoSphere MRV** tool measures, reports and verifies trade data through intelligent trade screening. Transactions are matched by their product taxonomy against certifiers & specialist sources providing instant impact data for one touch ESG reporting.

In partnership with **Pole Star's PurpleTRAC**, Vasanda leverages their state-of-the-art maritime intelligence to provide prescient and pre-emptive data driven seaborne trade activity. Vasanda also has a strategic partnership with **CarbonChain** which allows the utilization of universally accepted accounting principles to enable accurate and comparable greenhouse gas emission reporting.

For further information

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